

-Translation-

SGP/SET-134

February 22, 2017

Subject : Dividend Payment and the 2017 Annual General Meeting of Shareholders
To. : The President
The Stock Exchange of Thailand

Siamgas and Petrochemicals Public Company Limited ("the Company") would like to inform the resolutions from its Board of Directors' meeting which held on February 22, 2017. The details of the Board's resolutions were as follow:

1. Approval of profit for dividend payments for the Operation Year 2016

The Board of Directors considered and resolved to propose the Shareholders to consider approval in respect of the allocation of profit for dividend payments for the second-half-year operations of 2016 at the rate of Baht 0.35 per share. The dividend derived from the separate financial statement. The total 2016 dividend will be 0.50 Baht per share, amounting to 459.47 million Baht, including the interim dividend for the first-half-year operations of 2016 at the rate of 0.15 Baht per share. The Board of Directors had determined the date to list shareholders who are entitled to receive dividend on March 9, 2017, and list shareholders' names according to Section 225 of the Securities and Exchange Act B.E. 2535 (Amended B.E. 2551) by closing the shareholders' registration book on March 10, 2017. The dividend payment date is on May 18, 2017. However, the entitlement to receive the dividend is uncertain because it has yet to be approved by the shareholders.

2. The Meeting resolved to put forth in the Annual General Meeting of Shareholders for the year 2017 to consider electing directors replacing those completed the term and reappointing them to continue another term as below:

- 1.) Mr. Supachai Weeraborwornpong Director / Managing Director
- 2.) Mr. Harn Chiocharn Independent Director /Audit Committee
- 3.) Mrs. Sudjit Divari Independent Director /Audit Committee

3. The Annual Remuneration for Directors in 2017

The Board found it appropriate to propose the Annual General Meeting of Shareholders to approve the remuneration as following:

Yearly Remuneration and Meeting Allowance

The Board of Director

- Meeting Allowance 10,000 baht/person/time (Only for attending directors)

The Sub-Committee

The Audit Committee

- Yearly Remuneration 804,058 baht/year or 67,005.0 Baht/person/month
- Meeting Allowance 10,000 baht/person/time (Only for attending directors)

4. The Appointment of Auditors and Audit Fee Approval

The Propose of the Annual General Meeting of Shareholders to appoint auditors form PricewaterhouseCoopers ABAS Ltd., as the Company's auditor in 2017 as follows Ms. Amornrat Pearnpoonvatanasuk Certified Public Accountant (Thailand) No. 4599, Mr. Somchai Jinnovart Certified Public Accountant (Thailand) No. 3271, Mr. Vichien Khingmontri Certified Public Accountant (Thailand) No. 3977, or Mr. Prasit Yuengsrikul Certified Public Accountant (Thailand) No. 4174 of PricewaterhouseCoopers ABAS Ltd. be appointed as the Group's auditors, any one being authorised to conduct the audit and express an opinion on the financial statements of the Group. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Ltd. is authorised to identify one other Certified Public Accountant within PricewaterhouseCoopers ABAS Ltd. to carry out the work.and approve the 2017 remuneration for quarterly and year-end audits at the 2,041,200 Baht.

5. The Meeting resolved to add additional authority of Board of Director regarding anti corruption policy.

The Board of Directors considered and resolved to propose the Shareholders to consider approval additional authority of Board of Director regarding anti corruption policy.

6. The Fixing of Dates for Annual General Meeting of Shareholders and Closing Share Registration Book

6.1 The date of the Annual General Meeting of Shareholders 2017 would be on April 21, 2017 at 2.00 p.m. The meeting will take place at Room Mayfair the Berkeley Hotel Pratunam, 559 Ratprarop Rd, Makkasan, Rachatewi, Bangkok.

6.2 In order to determine the list of shareholders who are entitled to attend the AGM 2017, the date of share registration book would be on March 9, 2017 (Record Date) and March 10, 2017 shall be the closing date, in compliance with the section 225 of the Securities and Exchange Act.

7. The agenda for the Annual General Meeting of Shareholders 2017 would be as follows:

1. To acknowledge the minutes of the Annual General Meeting of Shareholder 2016 held on April 21, 2016
2. To consider and approve the Company's operating results for the year 2016
3. To consider and approve the Company's audited financial statements for the year ended December 31, 2016
4. To consider and approve the dividend payment
5. To consider the election of directors in place of those retiring by rotation
6. To consider the remuneration of directors for the year 2017
7. To consider and approve the appointment of Company's auditors and the determination of audit fee for the year 2017
8. To consider and approve additional authority of Board of Director regarding anti corruption policy.
9. Any other matters (if any)

Please be informed accordingly,

Yours sincerely,

Siamgas and Petrochemicals PCL.

Jintana Kingkaew

(Mrs.Jintana Kingkaew)

Deputy Managing Director