

- Translation -

ที่ SGP/SET -145

September 4, 2017

Subject Establishment of new Joint Ventures

Re President

The Stock Exchange of Thailand

The Board of Director's meeting of Siamgas and Petrochemicals Plc. ("The Company") has passed a resolution for Siamgas Global Investment Pte. Ltd. ("SGI") (100% subsidiary in Singapore) to invest in new joint venture in Indonesia and Myanmar. SGI has completed establishment process with detail as follow:

1. Joint Venture in Indonesia

1.	Name of new joint venture	PT SIAM INDO DJOJO TERMINAL
2.	Objective	Wholesale and Retail Trading of Liquefied Petroleum Gas
3.	Location	Indonesia
4.	Registered Capital	IDR 60,000,000,000 or approximately 157.81 million baht (currency exchange rate as at Sept. 1, 2017 is IDR 1,000 = baht 2.6302) divided into 60,000 shares with the par value of IDR 1,000,000 each.
5.	Ratio of Investment	1. 55% share holding by SGI or approximately 86.79 million baht 2. 45% share holding by PT INDO DJOJO TERMINAL or approximately 71.02 million baht (Not a related company)
6.	Director	1. Mr. Supachai Weeraborwornpong 2. Mr. Iwan Gondo Sabdono
7.	Transaction Size	0.29% based on the value of consideration = $\frac{\text{Total value of consideration paid or received}}{\text{Total asset value of the Company}^1} \times 100$

¹ Total asset of the Company as specified in the reviewed financial statement as of June 30, 2017 is baht 30,119.19

		$= \frac{86.79 \times 100}{30,119.19}$ $= 0.29\%$ <p>And thus when combining with the transaction from the past 6 months, the size will equal to 3.37 which is less than 15% of total assets value which is not required to disclose under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.</p>
8.	Source of Fund	Loan from financial institution and Company working capital

2. Joint Venture in Indonesia

1.	Name of new joint venture	KMA SIAM LIMITED
2.	Objective	Wholesale and Retail Trading of Liquefied Petroleum Gas
3.	Location	Myanmar
4.	Registered Capital	USD 15,077,000 or approximately 502.91 million baht (currency exchange rate as at Sept. 1, 2017 is USD 1.00 = baht 33.3563) divided into 1,507,700 shares with the par value of USD 10 each.
5.	Ratio of Investment	<ol style="list-style-type: none"> 1. 65% share holding by SGI or approximately USD 9,800,000 or approximately 326.89 million baht 2. 35% share holding by KUANG MYANMAR AUNG SHIPPING CO., LTD. or approximately USD 5,277,000 or approximately 176.02 million baht (Not a related company)
6.	Director	<ol style="list-style-type: none"> 1. Mr. Supachai Weeraborwornpong 2. Mr. Somchai Kor-Prasobsuk 3. Mr. Swe Lynn

7.	Transaction Size	<p>1.09% based on the value of consideration</p> <p>= $\frac{\text{Total value of consideration paid or received} \times 100}{\text{Total asset value of the Company}}$</p> <p>= $\frac{326.89 \times 100}{30,119.19}$</p> <p>= 1.09%</p> <p>And thus when combining with the transaction from the past 6 months, the size will equal to 3.37 which is less than 15% of total assets value which is not required to disclose under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.</p>
8.	Source of Fund	Loan from financial institution and Company working capital

The transaction are not deemed as a connected transaction and transaction size is not comply with rules and regulation under the Notification of the Capital Market Supervisory Commission No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.

Please be informed accordingly

Yours Sincerely,

-Jintana Kingkaew-

(Mrs. Jintana Kingkaew)

Deputy Managing Director