

(Translation)

SGP/SET- 128

August 2, 2016

Re Information regarding the purchased of LPG vessel by subsidiary
To The President
The Stock Exchange of Thailand

Siamgas and Petrochemicals Public Company Limited ("SGP" or "the Company") would like to notify the SET that the company directly and indirectly subsidiary, Siam Lucky Marine Co., Ltd. ("SLM") had purchased a LPG vessel.

The size of the transaction is deemed as an acquisition of asset with the transaction size equal to 0.77%. The transaction classified as a class 1 transaction, with a transaction value of less than 15% of the total assets of the Company according to the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information Concerning the Acquisition and Disposition of Assets of Listed Companies B.E. 2547. The disclosures are as follows:

1.1 Date/month/year of the transaction

July 29, 2016

1.2 Contract Parties and Relationship with the Registered Company

Buyer:

Siam Lucky Marine Co., Ltd. (A directly and indirectly owned subsidiary in which the Company holds 42.6% of paid up capital and holds indirectly through Lucky Carrier Co., Ltd. ("LCR") and Unique Gas and Petrochemicals Plc. ("UGP") in the proportion of 41.7% and 15.7% of paid up capital respectively.

Seller:

Gas Asia Shipping Inc.

The seller is not a connected person of the Company in accordance with the Notification of the Capital Market Supervisory Board No. Tor.Jor. 21/2551 re: Rules of entering into connected transaction and Notification of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E. 2546 ("Notification on Related Transaction")

1.3 Description of the Transaction

The purchased of LPG vessel when calculated the transaction, the largest transaction size is equal to 0.77% according to value of consideration criteria. (Calculate from the consolidated financial statement as at March 31, 2016)

And thus when combining with the transaction from the past 6 months. The size will equal to 6.74% which is less than 15% of total assets value which is not required to disclose under the Notification of the Capital Market Supervisory Board No. Tor.Jor. 20/2551 and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information Concerning the Acquisition and Disposition of Assets of Listed Companies B.E. 2547.

1.4 Detail of the asset acquired

LPG vessel with detail as follow

Vessel's Name	:	Pacific Century
Owners	:	Gas Asia Shipping Inc.
Built	:	1991
Gross Register Tonnage	:	44,493.00 MT

1.5 Transaction Size Calculation Method

The total cost of vessel is USD 6,200,000 (equivalent to baht 217.25 million calculated from the average exchange rate of Bank of Thailand on July 29, 2016 in which USD 1.00 equivalent to baht 35.04)

Criteria of Calculation	Calculation Method	Transaction size (%)
1. Net Tangible Asset	$(\% \times \text{NTA of target company} \times 100) / \text{NTA of the Registered Company}$	-none -
2. Net Profit	$(\% \times \text{Net Profit of target company} \times 100) / \text{Net Profit of the Registered Company}$	-none -
3. Value of consideration	$(\text{Value of consideration} \times 100) / \text{Total assets of the Company}$	$(217.25 \times 100) / 28,287 = 0.77\%$
4. Value of Share capital issued for payment	$(\text{Number of Share Capital Issued for Asset Payment} \times 100) / \text{Number of Share Issued and Paid-Up}$	-none -

When calculated from the various criteria and by using the highest value calculable from one of the criteria, by referring to the consolidated Financial Statement of the Company and subsidiaries for the period ending on March, 31 2016 and the largest transaction size is equal to 0.77% according to Value of Consideration criteria. Thus the Company is not required to disclose under the Notification of the Capital

Market Supervisory Board No. Tor. Jor. 20/2551 and the Notification of the Stock Exchange of Thailand
Re: Disclosure of Information Concerning the Acquisition and Disposition of Assets of Listed Companies
B.E. 2547.

1.6 Total Value of Consideration

The total cost of vessel is USD 6,200,000 (equivalent to baht 217.25 million calculated from the average exchange rate of Bank of Thailand on July 29, 2016 in which USD 1.00 equivalent to baht 35.04)

1.7 Source of Fund

Source of fund will come from net working capital and loans from financial institution.

1.8 Criteria use to calculate the transaction value

The total purchase price of USD 6.2 million is agreed upon by both parties.

1.9 Expected benefit to the Company

The Company purchased a Very Large Gas Carrier (VLGC) to support an increasing sale of LPG and increase stability of oversea transportation.

1.10 Opinion of the Company's Board of Directors on the Transaction

The Board of Directors has an opinion that the purchase of vessel will stabilize the Company oversea transportation. It will also support an increasing oversea sale of LPG in the past years.

1.11 Opinion of Audit Committee and/or Directors which differs from the Opinion of the Board of Director as expressed in 1.10 above

There was no director or audit committee member with differing opinion from those stated above.

Please be informed accordingly,

Yours sincerely,

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(Jintana Kingkaew)

Deputy Managing Director/CFO