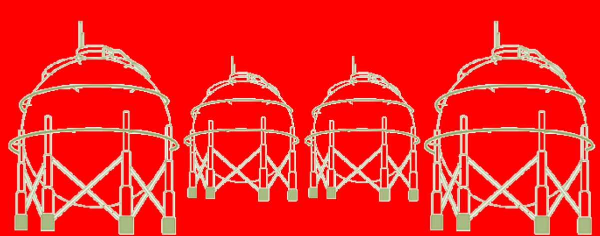

PRESENTATION FOR INVESTOR & ANALYST

QUARTER 2|2015

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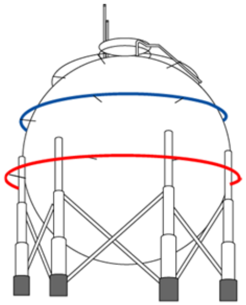

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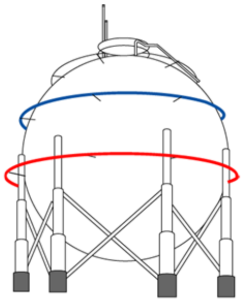
AGENDA

- Business Overview
- Thailand Business Model and Highlights
- Oversea LPG Market Highlights
- Financial Results
- Business Outlook
- Q & A



BUSINESS OVERVIEW

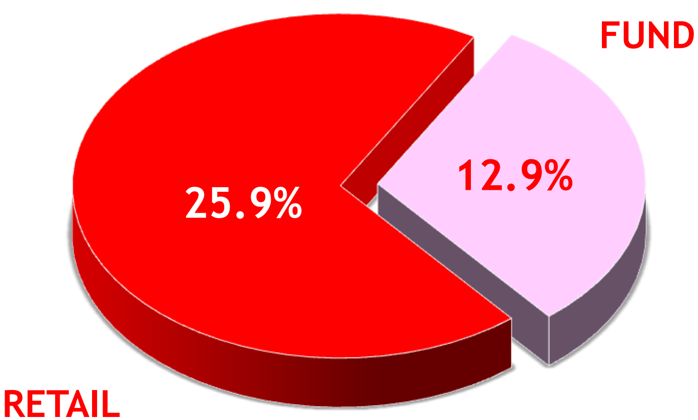
SIAMGAS GROUP

Shareholding Structure

61.2% Management

38.8% Public

SIAMGAS

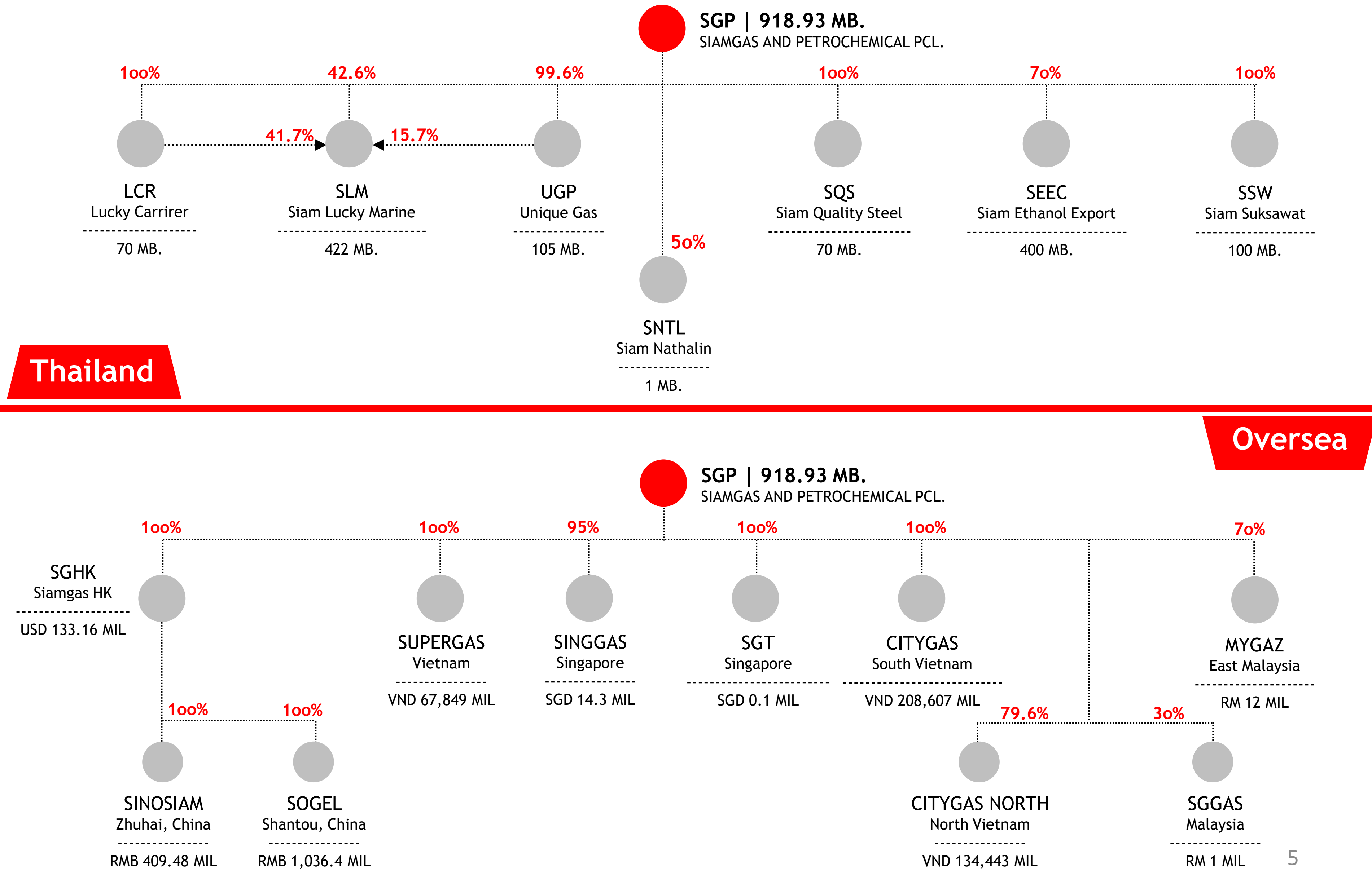


Latest closed data : On 25 AUG 2015

Key milestones :

1976	Founded the company
2004	Acquired Uniquegas
2008	Listed in SET | [SGP]
2010	Purchase LPG business in Vietnam [Supergas] Purchase LPG business in Singapore [Singgas] Purchase LPG business in China [Sinosiam]
2011	Setup Trading Business in Singapore [SGT] Purchase LPG Business in China [Sogel]
2013	Purchase LPG Business in Vietnam [Citygas N.] Purchase LPG Business in Vietnam [Citygas] Purchase LPG Business in E.Malaysia [Mygaz]

COMPANY STRUCTURE



SGP's PRESENCE

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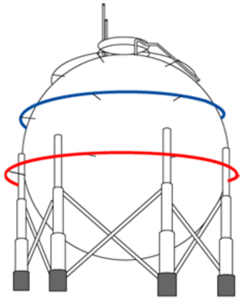
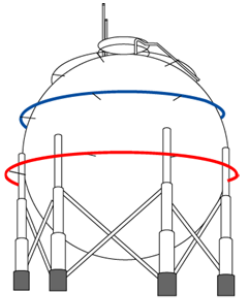


2Q 2015 MARKET HIGHLIGHT

- Government’s policy in supervising LPG prices
  - Price adjusting for cooking / automotive / and industry sector to baht 22.96/kg.
  - The Government reduced the LPG price in August 2015 by 1 baht per kg.
- High competition in automotive sector
- Gasoline price is decreasing but the price gap between gasoline and LPG is still high.
- Cross-category sales is no longer exist after the cooking gas automotive gas and industry gas have the same price.

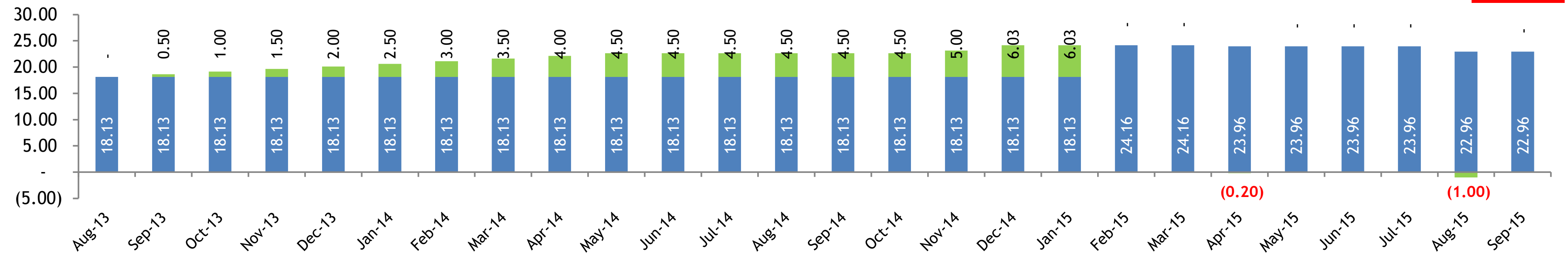


LPG PRICE LIFTING

SIAMGAS GROUP

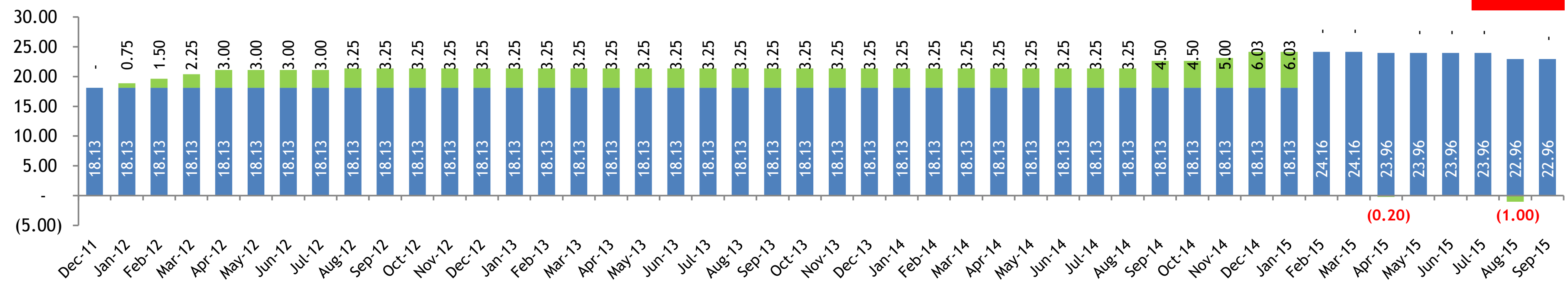
COOKING

22.96



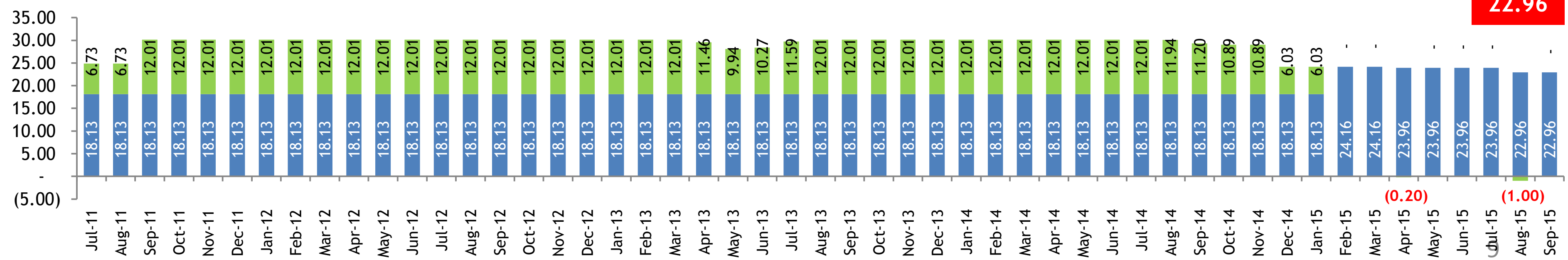
AUTOMOBILE

22.96

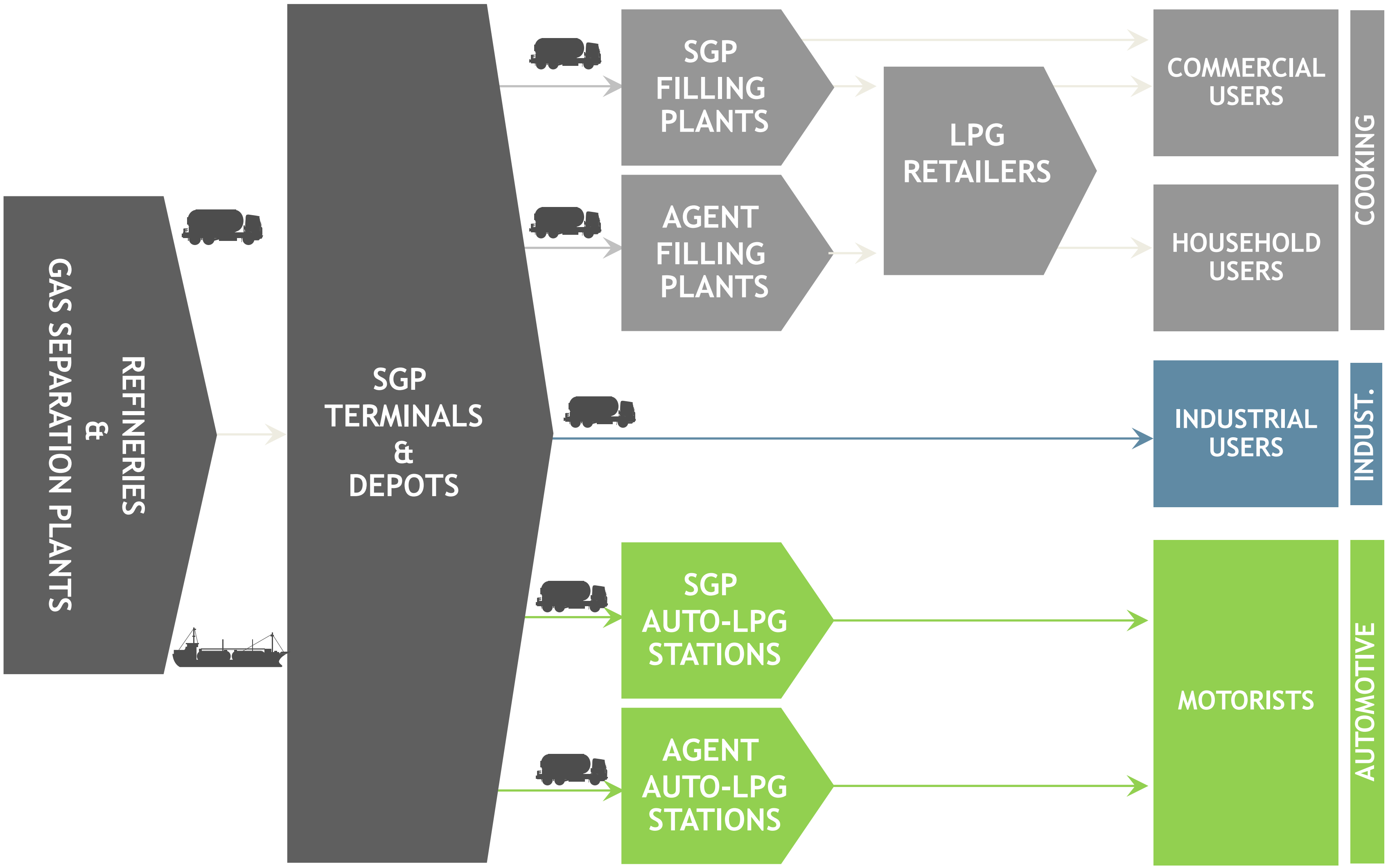


INDUSTRIAL

22.96



THAILAND BUSINESS MODEL



SGP's NETWORK IN THAILAND

TERMINAL & JETTIES

1. Satupradit Terminal & Jetty – Bangkok
2. Bangpakong Terminal & Jetty – Chacherngsao
3. Surattani Terminal & Jetty – Surattani
4. Suksawat Terminal & Jetty – Samutprakarn
5. Lampang Depot
6. Nakornsawan Depot
7. Konkaen Depot

FILLING PLANT & AUTOGAS STATION

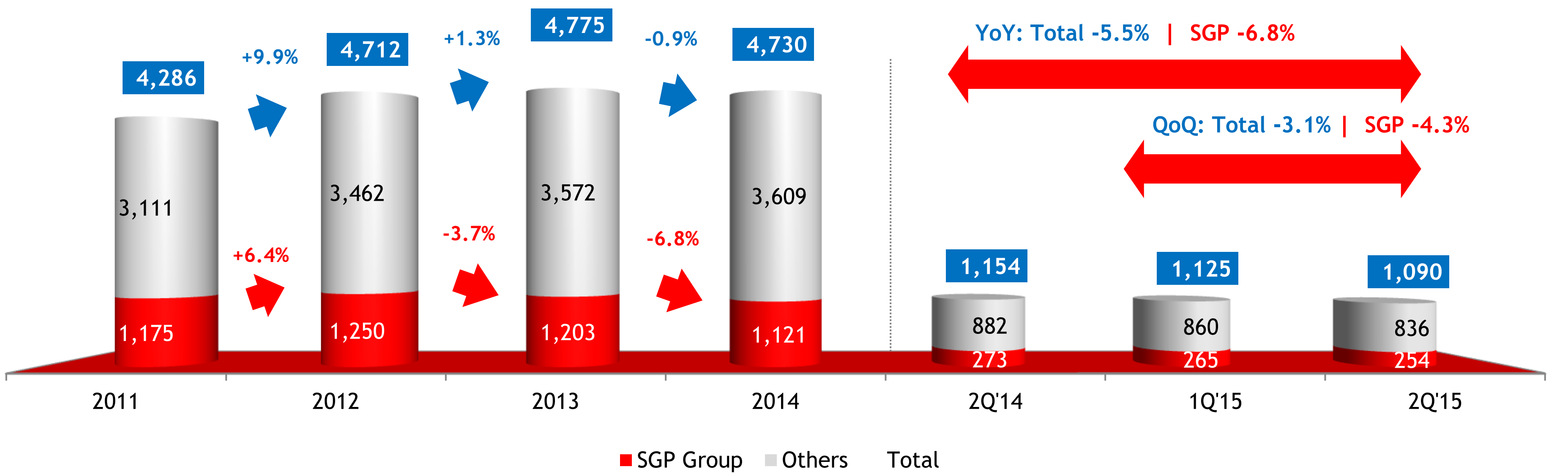
Company Filling Plants x 35+
Agent Filling Plants x 143+
Company Autogas Stations x 43++
Agent Autogas Stations x 528+

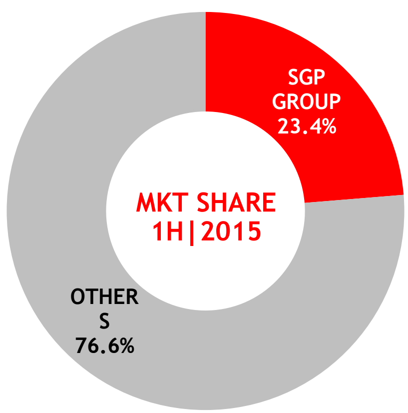
ROAD TANKER & VESSELS

Road tanker x 500+
Small Vessels x 18
VLGC x 3

THAILAND LPG MARKET

LPG Sales Volume ('000 tons) | ALL SECTORS





- Legislation on cross-application sales with strict enforcement

- Total market size 4.73 million TPA (2014)

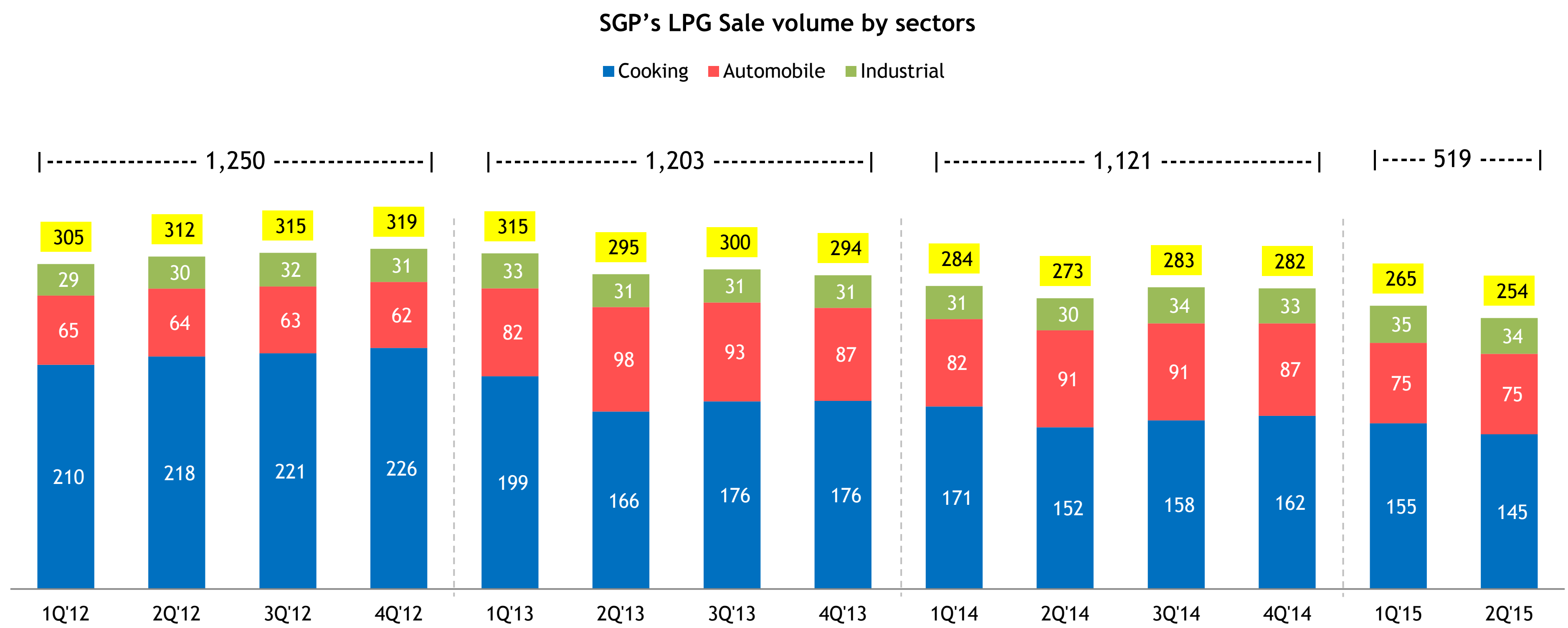
Cooking	2.19 million TPA (46.3%)
Automotive	1.97 million TPA (41.6%)
Industrial	0.57 million TPA (12.1%)

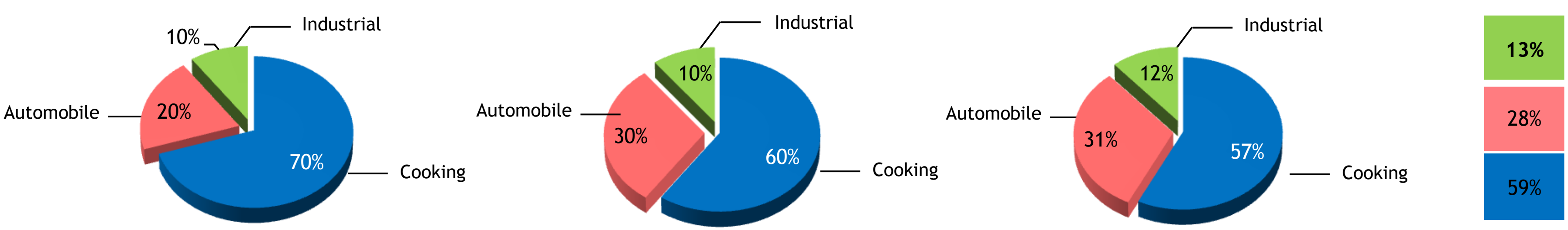
- Average growth ('10-'14) 6.44%

Data Source : Department of Energy Business

THAILAND LPG MARKET (SGP Sale volume)

LPG Sales Volume (‘000 tons) | By SECTORS





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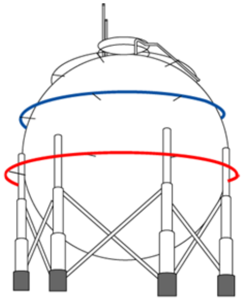
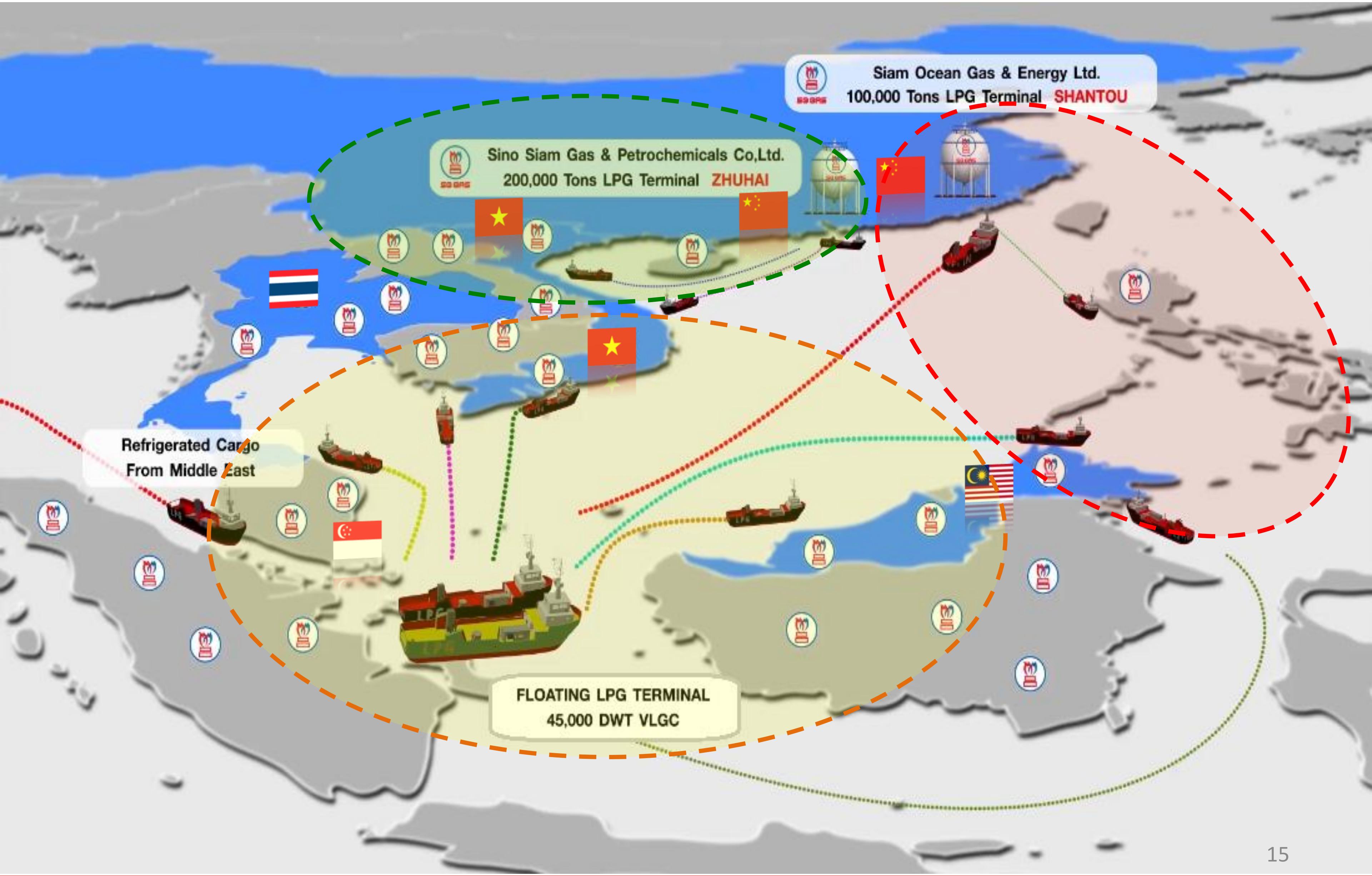
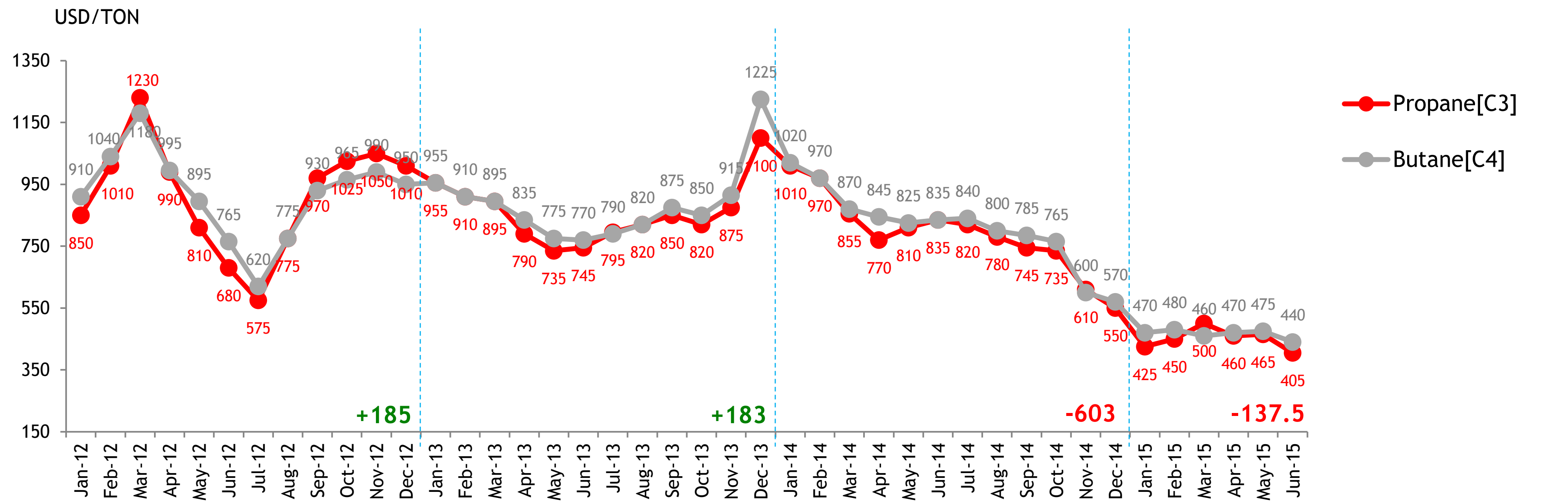
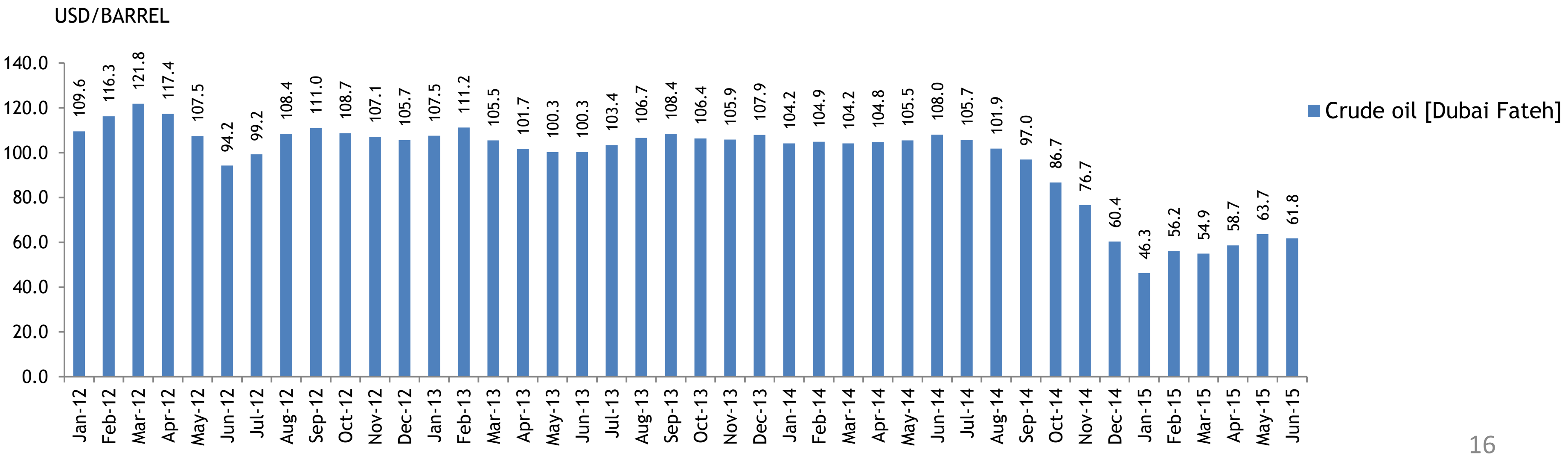


REGIONAL LPG WHOLESALE MODEL



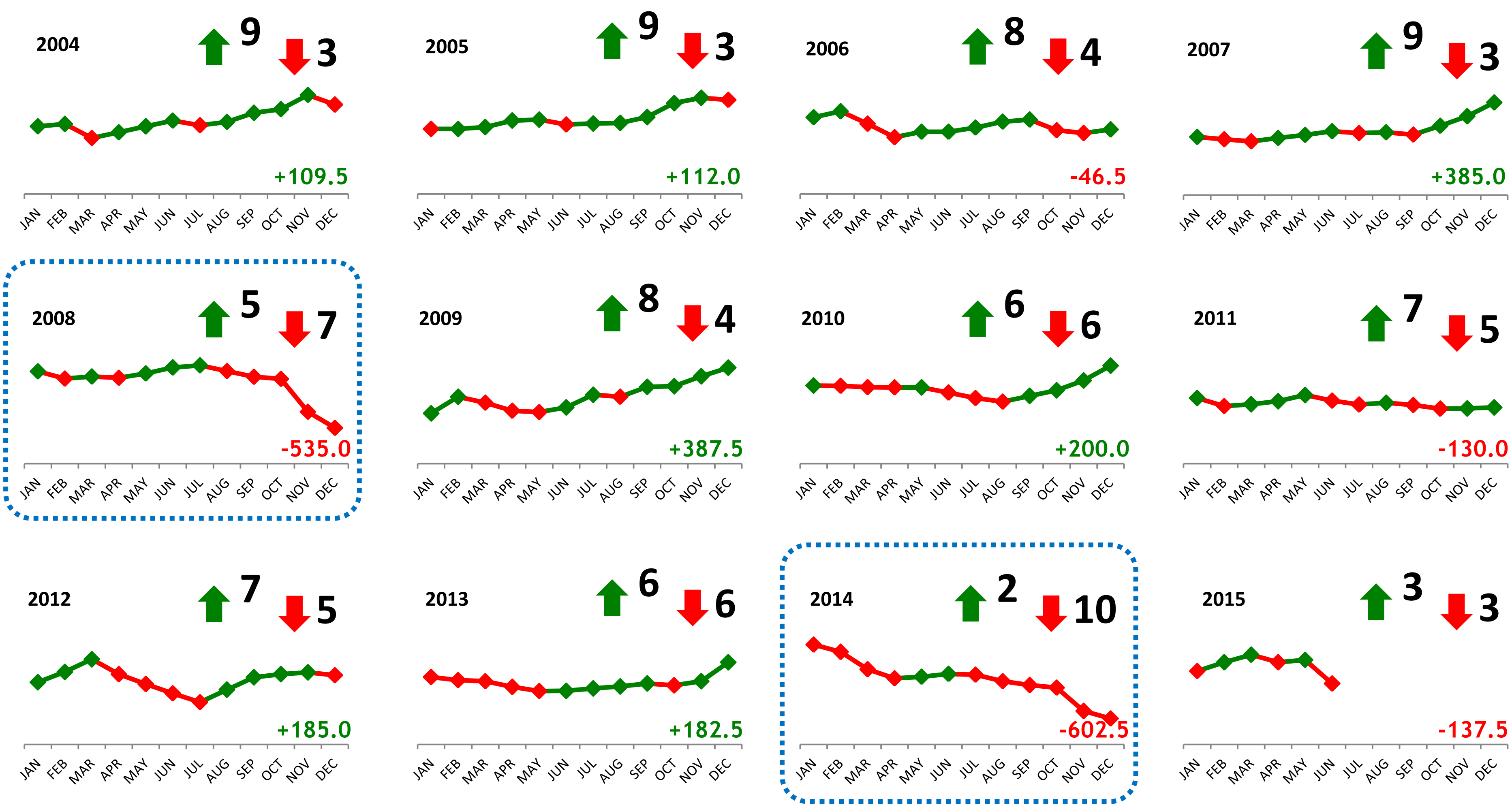
Saudi Aramco CP vs Crude oil





Historical movement of CP price

SIAMGAS GROUP

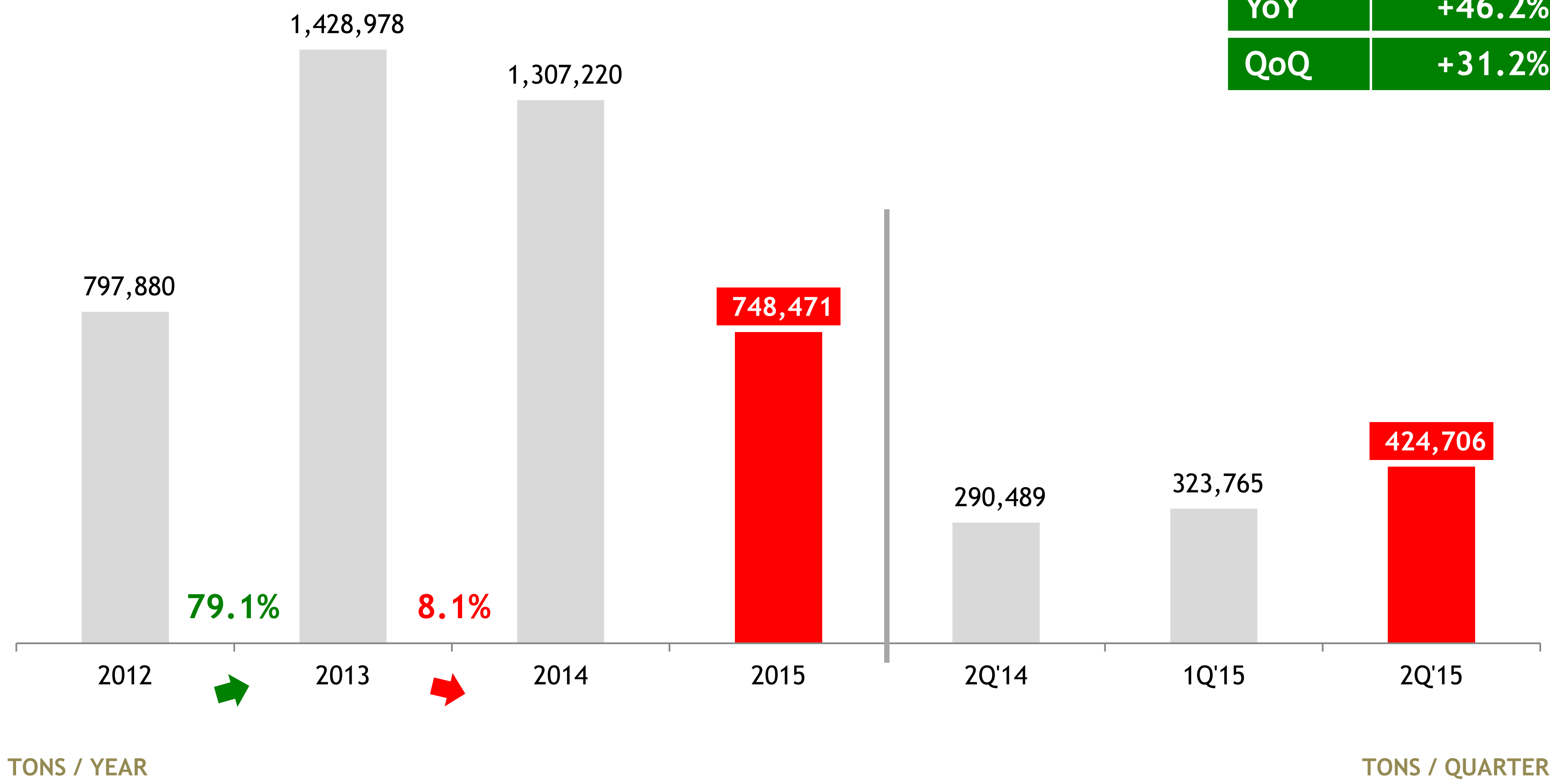


OVERSEA MARKET (SGP Sale Volume)

OVERSEA MARKET (SGP Sale volume)

Total

YoY	+46.2%
QoQ	+31.2%



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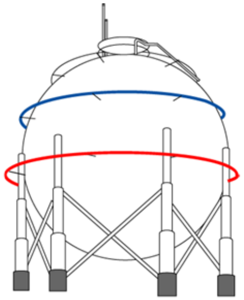
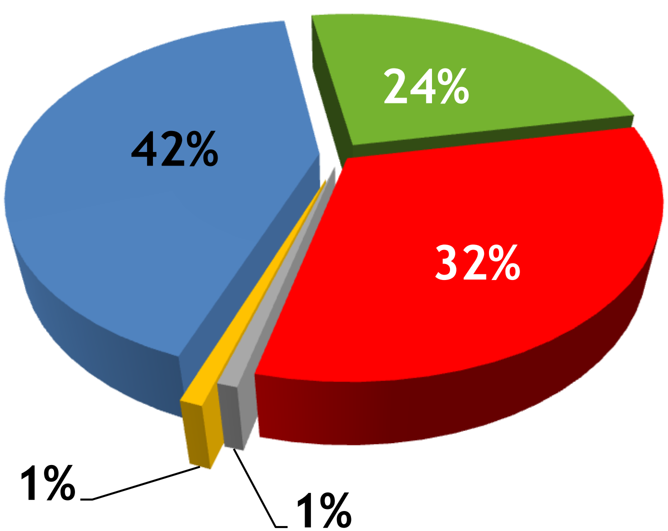
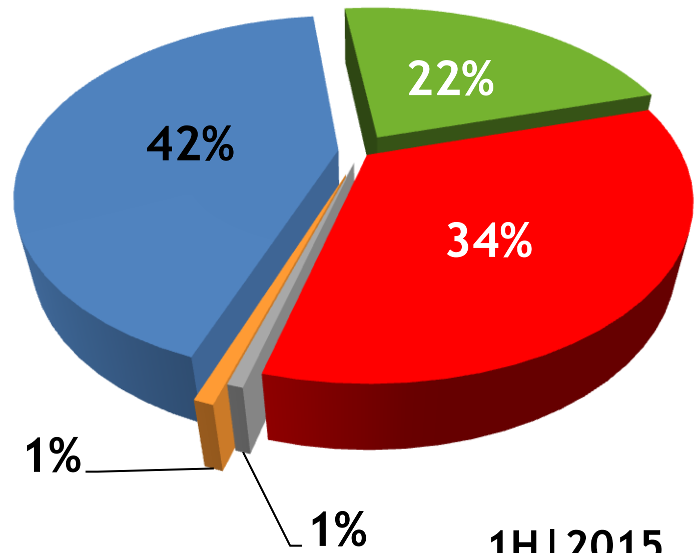


REVENUE PORTION

1H | 2014

Thailand	44.0%
Oversea	56.0%





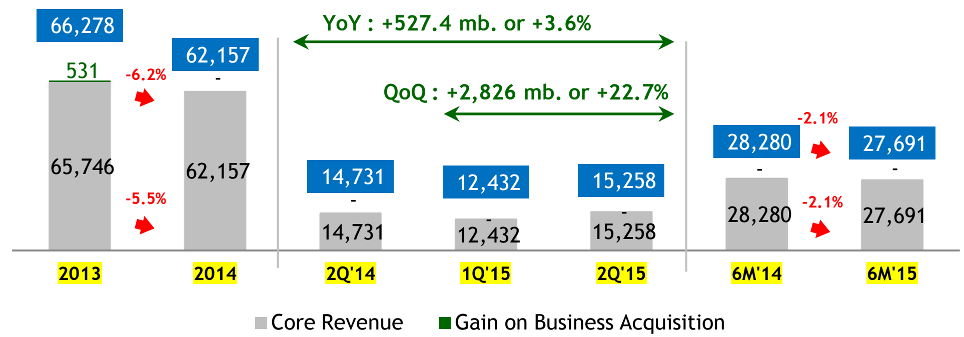
1H | 2015

Thailand	44.0%
Oversea	56.0%

KEY FINANCIAL HIGHLIGHT (CONSOLIDATED)

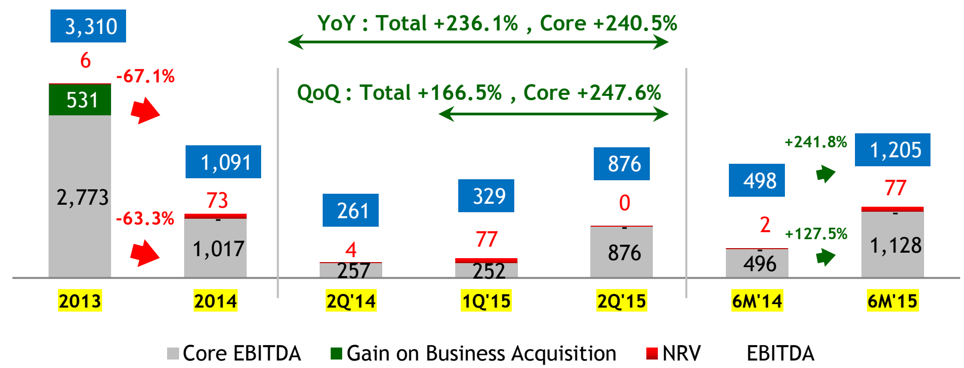
SIAMGAS GROUP

REVENUE (THB Million)



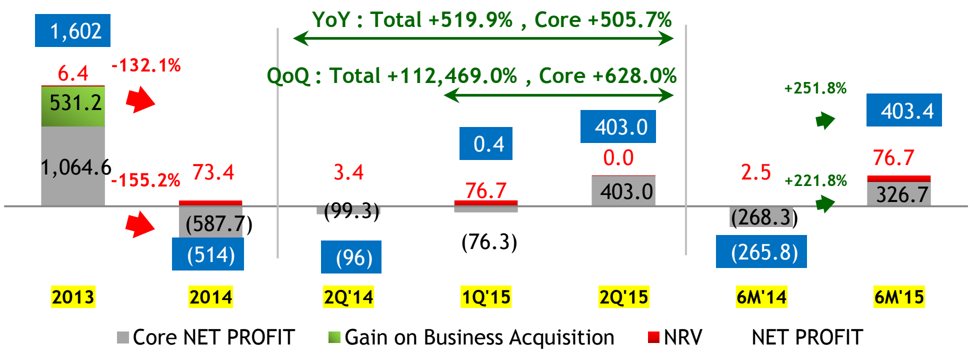
- Revenue portion → Thailand 44% Oversea 56%
- In 2Q 2015 Revenue from Sales increased resulted from higher sale volume despite lower CP price

EBITDA (THB Million)



- In 2Q 2015 Core EBITDA increased due to the increase in sale volume with stabilize CP price and move in narrow range.
- The Company does not have gain on business acquisition item in the year 2014 and 1H2015.

NET PROFIT (THB Million)

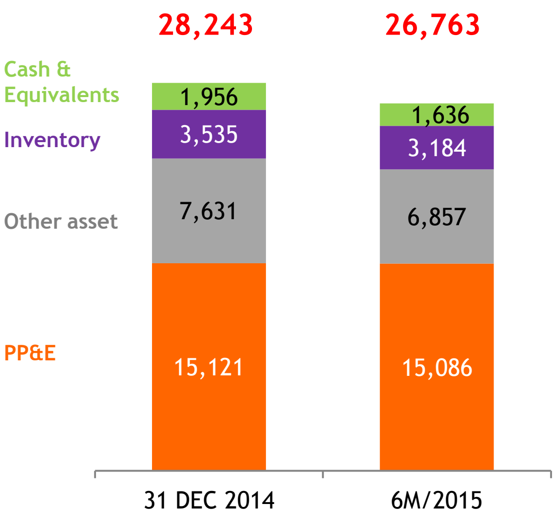


- In 2Q 2015 Net profit increased to baht 403 ML compared with baht (96) ML in the same period last year
- This is due to the CP price is stabilize and move in narrow range in 2Q 2015
- The Company has high depreciation and amortization approximately Bt. 298 ML in 2Q 2015

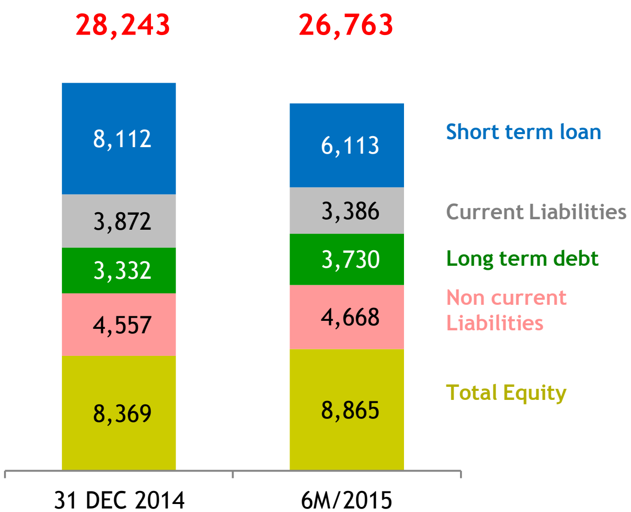
FINANCIAL POSITION (CONSOLIDATED)

SIAMGAS GROUP

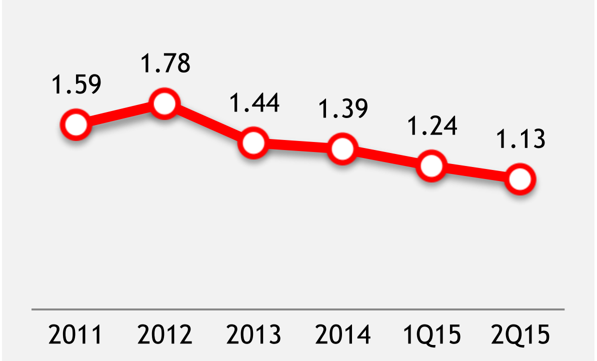
ASSET (THB Million)



LIABILITIES & EQUITY (THB Million)

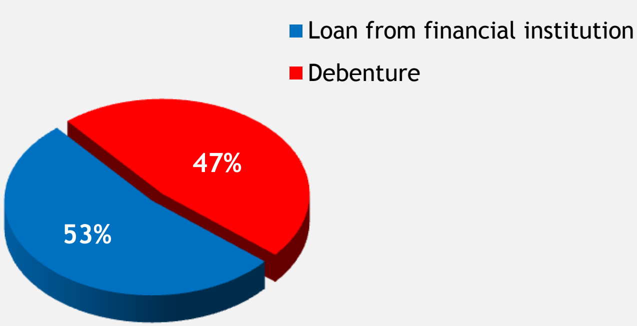


Interest Bearing Debt (Times)



DEBT PORTION

LOAN FROM FINANCIAL INSTITUTION	5,049
DEBENTURE	4,793
TOTAL	**9,842**
	(THB Million)



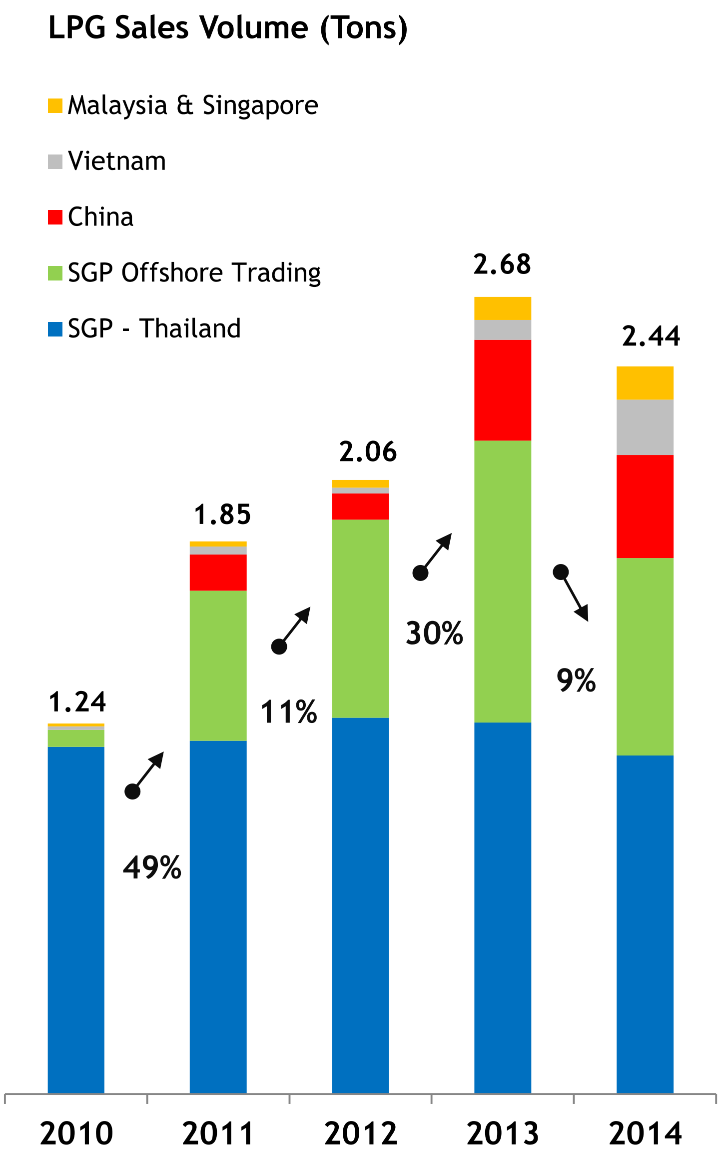
CREDIT RATING

TRIS RATING

BBB
Stable

OUTLOOK SUCCESS

SIAMGAS GROUP



Sales Volume (tons)	2013	2014	FORECAST 2015	1H/2015	% success
SGP - Thailand	1,247,111.49	1,136,129.45	1,250,000.00	525,554.71	42.0%
SGP Offshore Trading	946,393.96	663,563.89	600,000.00	254,287.18	42.4%
China	338,228.61	345,644.84	400,000.00	362,266.92	90.6%
Vietnam	67,388.20	185,274.46	205,000.00	75,173.34	36.7%
Malaysia & Singapore	76,967.68	112,737.21	115,000.00	56,743.52	49.3%
Total	**2,676,089.94**	**2,443,349.86**	**2,570,000.00**	**1,274,025.68**	49.6%
Domestic portion	46.6%	46.5%	48.6%	41.3%	
Oversea portion	53.4%	53.5%	51.4%	58.7%	
Growth (%)	29.8%	-8.7%	5.2%		

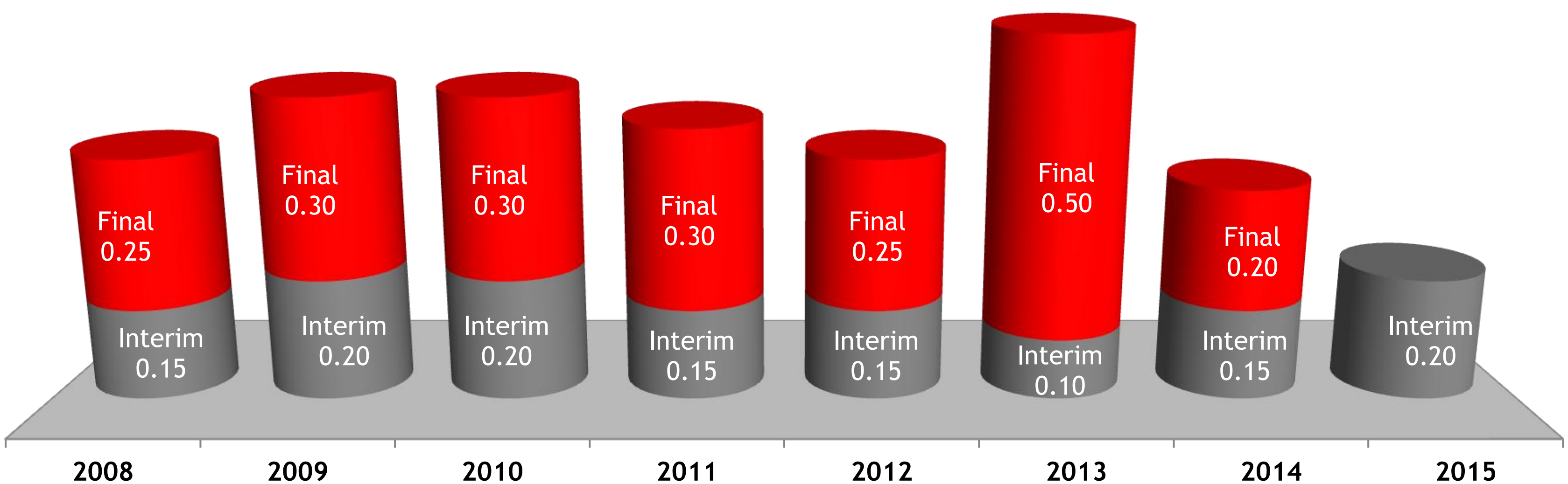
DIVIDEND PAYMENT

SIAMGAS GROUP

- **Dividend Policy**
  - The Company has established the policy to pay dividends to the shareholders at the rate of not less than 40% of the net profit after corporate income tax, accumulated loss brought forward (if any)and appropriation of statutory reserve in accordance with the Company's separate financial statements. However, the Board of Directors may set the rate of dividend less than the one mentioned above depending on the operating results, financial situation, liquidity and the necessity to expand the operation as well as the reserve on circulating capital of the operating of the organization.

- **Historical Dividend Payments**

(THB/Annum)



Questions are welcomed !