

**SIAMGAS AND PETROCHEMICALS PUBLIC
COMPANY LIMITED**

**INTERIM FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2014

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Siamgas and Petrochemicals Public Company Limited

I have reviewed the accompanying consolidated and company statements of financial position as at 30 September 2014, and the related consolidated and company statements of income and comprehensive income for the three-month and nine-month periods then ended, and the related consolidated and company statements of changes in shareholders' equity and cash flows for the nine-month period then ended, and condensed notes to the interim financial information of Siamgas and Petrochemicals Public Company Limited and its subsidiaries, and of Siamgas and Petrochemicals Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, 'Interim Financial Reporting'. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, 'Review of interim financial information performed by the independent auditor of the entity'. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, 'Interim Financial Reporting'.

Chaisiri Ruangritchai
Certified Public Accountant (Thailand) No. 4526
PricewaterhouseCoopers ABAS Ltd.

Bangkok
7 November 2014

Siamgas and Petrochemicals Public Company Limited
Statement of Financial Position
As at 30 September 2014

		Consolidated		Company	
		Unaudited 30 September 2014 Baht'000	Audited 31 December 2013 Baht'000	Unaudited 30 September 2014 Baht'000	Audited 31 December 2013 Baht'000
Notes					
Assets					
Current assets					
Cash and cash equivalents		1,707,202	1,689,573	236,577	232,687
Short-term investments	6	31,951	-	31,951	-
Trade and other receivables, net	7	4,393,527	4,703,771	1,915,519	2,976,199
Inventories, net		5,442,358	5,250,055	152,307	121,002
Other current assets		298,205	403,935	23,923	39,026
Total current assets		11,873,243	12,047,334	2,360,277	3,368,914
Non-current assets					
Investments in subsidiaries, net	8	-	-	7,736,660	7,736,660
Investments in joint ventures	8	166,610	170,601	23,578	23,578
Other long-term investment		200	200	-	-
Long-term loans to related parties	16	39,756	35,745	1,530,658	1,652,413
Investment property, net		1,031	21,601	-	-
Property, plant and equipment, net	9	15,079,161	14,435,272	4,887,801	3,947,086
Goodwill		1,537,801	1,537,801	-	-
Intangible assets, net	9	242,065	273,072	5,134	5,619
Leasehold rights, net		554,099	592,998	3,602	4,458
Deferred tax assets		251,176	235,254	-	70,655
Other non-current assets		288,447	252,209	401,215	376,610
Total non-current assets		18,160,346	17,554,753	14,588,648	13,817,079
Total assets		30,033,589	29,602,087	16,948,925	17,185,993

Director _____ Director _____

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Financial Position
As at 30 September 2014

		Consolidated		Company	
		Unaudited 30 September 2014 Baht'000	Audited 31 December 2013 Baht'000	Unaudited 30 September 2014 Baht'000	Audited 31 December 2013 Baht'000
Notes					
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings					
from financial institutions		6,786,939	7,337,962	2,783,949	4,051,523
Trade and other payables	10	4,523,314	3,123,712	1,522,223	1,267,297
Current portion of					
long-term loans, net	11	262,151	285,774	-	-
Current portion of finance					
lease liabilities, net		6,399	33,283	-	-
Current portion of bonds, net	12	1,499,284	1,499,675	1,499,284	1,499,675
Accrued income tax		47,900	179,499	-	-
Other current liabilities		89,339	123,431	84,912	74,891
Total current liabilities		13,215,326	12,583,336	5,890,368	6,893,386
Non-current liabilities					
Long-term loans from					
financial institutions, net	11	587,096	779,116	-	-
Long-term loans from related parties	16	3,000	3,000	770,000	786,000
Finance lease liabilities, net		105	813	-	-
Bonds, net	12	2,795,280	2,994,673	2,795,280	2,994,673
Cylinder deposits		3,983,626	3,805,016	698,106	627,181
Employee benefit obligations		124,467	117,407	45,205	42,282
Deferred tax liabilities		378,290	213,669	98,836	-
Other non-current liabilities		18,748	21,472	8,002	11,084
Total non-current liabilities		7,890,612	7,935,166	4,415,429	4,461,220
Total liabilities		21,105,938	20,518,502	10,305,797	11,354,606

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Financial Position
As at 30 September 2014

	Note	Consolidated		Company	
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
		2014	2013	2014	2013
		Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital					
Authorised share capital					
918,931,500 ordinary shares					
with par value of Baht 1 per share					
		918,932	918,932	918,932	918,932
Issued and paid-up share capital					
918,931,500 ordinary share capital					
fully paid-up of Baht 1 each					
		918,932	918,932	918,932	918,932
Premium on share capital		1,874,482	1,874,482	1,874,482	1,874,482
Retained earnings					
Appropriated					
- Legal reserve					
		162,089	162,089	162,089	162,089
Unappropriated					
		5,147,048	5,873,078	3,539,465	3,267,136
Other components of equity	15	706,183	146,968	148,160	(391,252)
Total parent's shareholders' equity					
		8,808,734	8,975,549	6,643,128	5,831,387
Non-controlling interests					
		118,917	108,036	-	-
Total shareholders' equity					
		8,927,651	9,083,585	6,643,128	5,831,387
Total liabilities and shareholders' equity					
		30,033,589	29,602,087	16,948,925	17,185,993

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Income (Unaudited)
For the three-month period ended 30 September 2014

	Notes	Consolidated		Company	
		2014 Baht'000	2013 Baht'000	2014 Baht'000	2013 Baht'000
Revenue					
Revenue from sales		17,193,569	17,618,008	3,871,596	5,361,905
Revenue from transportation		123,432	119,534	-	-
Revenue from services		41,976	40,594	42,538	31,740
Total revenue		17,358,977	17,778,136	3,914,134	5,393,645
Cost of sales and services		(16,744,032)	(16,563,467)	(3,715,919)	(5,157,455)
Cost of transportation		(95,975)	(92,092)	-	-
Total cost of sales, services and transportation		(16,840,007)	(16,655,559)	(3,715,919)	(5,157,455)
Gross profit		518,970	1,122,577	198,215	236,190
Dividend income	16	-	-	334,699	21,000
Other income		94,664	128,834	35,613	69,847
Total other income		94,664	128,834	370,312	90,847
Profit before expenses		613,634	1,251,411	568,527	327,037
Selling expenses		(39,367)	(41,416)	(14,109)	(13,070)
Administrative expenses		(262,267)	(277,303)	(89,290)	(85,342)
(Loss) profit sharing from joint venture		(784)	1,082	-	-
Total expenses		(302,418)	(317,637)	(103,399)	(98,412)
Profit before finance costs and income tax		311,216	933,774	465,128	228,625
Finance costs		(114,373)	(124,000)	(79,350)	(78,118)
Profit before income tax		196,843	809,774	385,778	150,507
Income tax		(44,056)	(105,153)	(8,126)	(25,943)
Profit for the period		152,787	704,621	377,652	124,564
Profit (loss) attributable to:					
Owners of the parent		157,412	717,423	377,652	124,564
Non-controlling interests		(4,625)	(12,802)	-	-
Profit for the period		152,787	704,621	377,652	124,564
Earnings per share for profit attributable to the equity holders of the parent	14				
Basic earnings per share (Baht)		0.17	0.78	0.41	0.14

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2014

	Consolidated		Company	
	2014	2013	2014	2013
	Baht'000	Baht'000	Baht'000	Baht'000
Net profit for the period	152,787	704,621	377,652	124,564
Other comprehensive income:				
- Currency translation difference	38,348	(19,338)	-	-
- Reversal revaluation surplus on disposal of land	(4,270)	-	(4,270)	-
<u>Less</u> : the effect of taxes resulting from reversal revaluation surplus on disposal of land	854	-	854	-
Total comprehensive income for the period	187,719	685,283	374,236	124,564
Total comprehensive income (expense) attributable to:				
Owners of the parent	192,344	698,085	374,236	124,564
Non-controlling interests	(4,625)	(12,802)	-	-
	187,719	685,283	374,236	124,564

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Income (Unaudited)
For the nine-month period ended 30 September 2014

		Consolidated		Company	
		2014	2013	2014	2013
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Revenue					
Revenue from sales		44,972,922	45,011,315	9,495,910	19,143,797
Revenue from transportation		360,174	459,820	-	-
Revenue from services		119,720	64,301	128,167	86,194
Total revenue		45,452,816	45,535,436	9,624,077	19,229,991
Cost of sales and services		(44,248,921)	(44,331,382)	(9,033,722)	(19,580,685)
Cost of transportation		(272,225)	(350,963)	-	-
Total cost of sales, services and transportation		(44,521,146)	(44,682,345)	(9,033,722)	(19,580,685)
Gross profit (loss)		931,670	853,091	590,355	(350,694)
Dividend income	16	-	-	700,976	461,652
Gain on business combination		-	531,234	-	-
Other income		280,897	568,847	143,384	441,691
Total other income		280,897	1,100,081	844,360	903,343
Profit before expenses		1,212,567	1,953,172	1,434,715	552,649
Selling expenses		(113,698)	(119,540)	(39,503)	(39,592)
Administrative expenses		(797,809)	(776,660)	(239,541)	(270,233)
Loss sharing from joint venture		(3,991)	(9,668)	-	-
Total expenses		(915,498)	(905,868)	(279,044)	(309,825)
Profit before finance costs and income tax		297,069	1,047,304	1,155,671	242,824
Finance costs		(336,968)	(374,038)	(242,518)	(267,640)
Profit (loss) before income tax		(39,899)	673,266	913,153	(24,816)
(Income tax) credit income tax		(84,022)	(42,065)	(36,436)	97,454
Profit (loss) for the period		(123,921)	631,201	876,717	72,638
Profit (loss) attributable to:					
Owners of the parent		(108,371)	581,133	876,717	72,638
Non-controlling interests		(15,550)	50,068	-	-
Profit (loss) for the period		(123,921)	631,201	876,717	72,638
Earnings per share for profit (loss) attributable to the equity holders of the parent	14				
Basic earnings (loss) per share (Baht)		(0.12)	0.63	0.95	0.08

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2014

		Consolidated		Company	
		2014	2013	2014	2013
	Note	Baht'000	Baht'000	Baht'000	Baht'000
Net profit (loss) for the period		(123,921)	631,201	876,717	72,638
Other comprehensive income:					
- Currency translation difference		(181,308)	179,245	-	-
- Revaluation surplus on land		942,253	-	669,546	-
<u>Less</u> : reversal revaluation surplus on disposal of land		(4,270)	-	(4,270)	-
<u>Less</u> : the effect of taxes resulting from the revaluation of land		(188,451)	-	(133,909)	-
<u>Less</u> : the effect of taxes resulting from reversal revaluation surplus on disposal of land		854	-	854	-
Revaluation surplus on land, net	9	750,386	-	532,221	-
Total other comprehensive income		569,078	179,245	532,221	-
Total comprehensive income for the period		445,157	810,446	1,408,938	72,638
Total comprehensive income attributable to:					
Owners of the parent		430,382	760,378	1,408,938	72,638
Non-controlling interests		14,775	50,068	-	-
		445,157	810,446	1,408,938	72,638

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Changes in Shareholders' Equity (Unaudited)
For the nine-month period ended 30 September 2014

		Consolidated								
		Attributable to equity holders of the parent								
		Issued and paid-up share capital	Premium on share capital	Retained earnings			Other component of equity	Treasury stock	Non- controlling interests	Total equity
Notes		Baht'000	Baht'000	Legal reserve Baht'000	Reserve for treasury stock Baht'000	Unappropriated Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
							(Note 15)			
Opening balance - 1 January 2014		918,932	1,874,482	162,089	-	5,873,078	146,968	-	108,036	9,083,585
Reclassification : unrealised actuarial loss	4	-	-	-	-	(20,462)	20,462	-	-	-
Dividends paid	13	-	-	-	-	(597,197)	-	-	(3,894)	(601,091)
Total comprehensive income (expenses) for the period		-	-	-	-	(108,371)	538,753	-	14,775	445,157
Closing balance - 30 September 2014		918,932	1,874,482	162,089	-	5,147,048	706,183	-	118,917	8,927,651
Opening balance - 1 January 2013		950,000	1,874,482	162,089	272,143	4,563,092	(260,543)	(272,143)	32,218	7,321,338
Capital reduction and disposal of treasury stock		(31,068)	-	-	-	(241,075)	-	272,143	-	-
Reversal of reserve for treasury stock		-	-	-	(272,143)	272,143	-	-	-	-
Dividends paid		-	-	-	-	(323,345)	-	-	(1,178)	(324,523)
Capital contributions by non-controlling interest in subsidiaries		-	-	-	-	-	-	-	30,473	30,473
Total comprehensive income for the period		-	-	-	-	581,133	179,245	-	50,068	810,446
Closing balance - 30 September 2013		918,932	1,874,482	162,089	-	4,851,948	(81,298)	-	111,581	7,837,734

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Changes in Shareholders' Equity (Unaudited)
For the nine-month period ended 30 September 2014

		Company							
		Issued and paid-up share capital	Premium on share capital	Retained earnings			Other component of equity	Treasury stock	Total equity
Notes		Baht'000	Baht'000	Legal reserve Baht'000	Reserve for treasury stock Baht'000	Unappropriated Baht'000	Baht'000 (Note 15)	Baht'000	Baht'000
Opening balance - 1 January 2014		918,932	1,874,482	162,089	-	3,267,136	(391,252)	-	5,831,387
Reclassification : unrealised actuarial loss	4	-	-	-	-	(7,191)	7,191	-	-
Dividends paid	13	-	-	-	-	(597,197)	-	-	(597,197)
Total comprehensive income for the period		-	-	-	-	876,717	532,221	-	1,408,938
Closing balance - 30 September 2014		918,932	1,874,482	162,089	-	3,539,465	148,160	-	6,643,128
Opening balance - 1 January 2013		950,000	1,874,482	162,089	272,143	3,445,136	(384,061)	(272,143)	6,047,646
Capital reduction and disposal of treasury stock		(31,068)	-	-	-	(241,075)	-	272,143	-
Reversal of reserve for treasury stock		-	-	-	(272,143)	272,143	-	-	-
Dividends paid		-	-	-	-	(321,612)	-	-	(321,612)
Total comprehensive income for the period		-	-	-	-	72,638	-	-	72,638
Closing balance - 30 September 2013		918,932	1,874,482	162,089	-	3,227,230	(384,061)	-	5,798,672

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2014

		Consolidated		Company	
		2014	2013	2014	2013
	Note	Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from operating activities					
Net profit (loss) before income tax		(39,899)	673,266	913,153	(24,816)
Adjustments for:					
- Depreciation expenses - property, plant and equipment	9	739,342	679,881	75,516	62,599
- Amortisation expenses - intangible assets and other assets		58,864	45,415	2,793	2,740
- Depreciation expenses - investment property		3,745	1,908	-	-
- (Gain) loss on sales/written off of property, plant and equipment		(47,230)	13,772	(37,091)	3,434
- (Gain) on sales of investment property		(60,417)	-	-	-
- Reversal of loss on land revaluation		(26,797)	-	(26,447)	-
- Allowance for doubtful debts (reversal)		(51)	(4,297)	-	-
- Provision for diminution in value of inventories (reversal)		(3,228)	2,750	-	-
- Employee benefit obligations		8,812	4,981	3,058	1,854
- Unrealised loss (gain) on exchange rate		7,406	10,107	11,152	(6,981)
- Gain from business acquisition		-	(531,234)	-	-
- Loss sharing from joint venture		3,991	9,668	-	-
- Dividends received		-	-	(700,976)	(461,652)
- Amortised financing fee		4,131	5,095	3,685	4,809
- Interest income		(15,283)	(8,779)	(50,619)	(51,063)
- Interest expenses		336,968	374,038	242,518	267,640
		970,354	1,276,571	436,742	(201,436)
Changes in operating working capital					
- Trade and other receivables		309,713	(1,178,535)	1,060,680	(379,983)
- Inventories		(189,796)	2,518,493	(31,305)	6,649,742
- Other current assets		113,269	(269,176)	28,413	(11,414)
- Other non-current assets		(103,145)	53,434	(49,691)	34,868
- Trade and other payables		1,383,219	929,606	267,633	(1,639,874)
- Cylinder deposits		178,610	213,573	70,926	54,467
- Other current liabilities		(31,220)	270,878	17,051	11,224
- Other non-current liabilities		(2,726)	423	(3,083)	65
- Employee benefits paid		(1,752)	212	(135)	-
Cash flows receipts from operating activities before interest and income tax paid					
		2,626,526	3,815,479	1,797,231	4,517,659
- Interest paid		(339,850)	(368,735)	(249,549)	(258,427)
- Income tax paid		(268,292)	(106,288)	(4,754)	(84,159)
Net cash receipts from operating activities					
		2,018,384	3,340,456	1,542,928	4,175,073

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2014

	Notes	Consolidated		Company	
		2014	2013	2014	2013
		Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from investing activities					
Payment for short-term loans to related parties		-	(7,500)	-	-
Receipt from long-term loans to related parties	16	-	-	151,288	128,989
Payment for long-term loans to related parties	16	(4,500)	(29,232)	(39,990)	(126,940)
Purchases of short-term investment, net		(31,951)	(9,764)	(31,951)	-
Payment for purchase of investments in subsidiaries and joint venture, net of cash in subsidiaries		(8,336)	(66,214)	(8,336)	(151,958)
Purchases of property, plant and equipment		(508,399)	(1,116,429)	(283,332)	(256,254)
Purchases of intangible assets		(2,621)	-	(1,451)	-
Proceeds from disposals of property, plant and equipment		60,916	27,558	50,820	1,908
Proceeds from disposals of investment property		78,839	-	-	-
Interest received		15,257	8,779	7,871	5,153
Dividends received		-	-	700,976	461,652
Net cash receipts (payments) for investing activities		(400,795)	(1,192,802)	545,895	62,550
Cash flows from financing activities					
Proceeds from short-term loans from financial institutions		9,496,702	16,097,852	5,493,713	14,095,032
Payments on short-term loans from financial institutions		(10,048,484)	(18,366,401)	(6,762,045)	(18,366,397)
Proceeds from long-term loans from financial institutions		-	351,120	-	-
Payments on long-term loans from financial institutions	11	(216,089)	(157,706)	-	-
Proceeds from long-term loans from related parties		-	-	1,370,000	830,000
Payment on long-term loans from related parties		-	-	(1,386,000)	(555,000)
Repayment for bond redemption	12	(1,500,000)	-	(1,500,000)	-
Proceeds from issue of bonds, net	12	1,296,531	-	1,296,531	-
Payments for liabilities under finance lease agreement		(27,593)	(39,105)	-	-
Proceeds from investments in subsidiaries non-controlling interests		-	30,440	-	-
Payments on dividend		(601,091)	(324,525)	(597,196)	(321,613)
Net cash payments for financing activities		(1,600,024)	(2,408,325)	(2,084,997)	(4,317,978)
Net increase (decrease) in cash and cash equivalents		17,565	(260,671)	3,826	(80,355)
Cash and cash equivalents - opening balance		1,689,573	1,461,276	232,687	203,216
Exchange gain on cash and cash equivalents		64	(29)	64	(29)
Cash and cash equivalents - closing balance		1,707,202	1,200,576	236,577	122,832

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

Siamgas and Petrochemicals Public Company Limited
Statement of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2014

	Consolidated		Company	
	2014	2013	2014	2013
	Baht'000	Baht'000	Baht'000	Baht'000
Cash and cash equivalents at the closing period comprise of				
Cash and deposits at financial institutions	1,707,202	1,200,576	236,577	122,832
Cash and cash equivalents - closing balance	1,707,202	1,200,576	236,577	122,832
Non-cash items				
Payable for purchase of investment in subsidiaries and joint venture (included in other payable)	-	11,564	-	11,564
Payable for purchase of property, plant and equipment (included in other payable)	67,858	76,907	32,585	71,192
Advance payments for property, plant and equipment (included in other non-current assets)	2,509	69,377	2,089	79,491

The condensed notes to the interim consolidated and company financial information from pages 14 to 32 are an integral part of this financial information.

1 General information

Siamgas and Petrochemicals Public Company Limited (the Company) is a public limited company that is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The address of the Company's registered office is as follows:

553, 30th Floor, The Palladium Building, Ratchaprarop Road, Makkasan, Ratchathewi, Bangkok.

For reporting purposes, the Company and its subsidiaries are referred to as the Group.

The Group's main business is the trading of liquefied petroleum gas (LPG) and petrochemicals, and transportation services by land and vessel.

This interim consolidated and company financial information was authorised by the Board of Directors on 7 November 2014.

This interim consolidated and company financial information has been reviewed, but not audited.

2 Basis of preparation

This interim consolidated and company financial information is prepared in accordance with Thai generally accepted accounting principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Accounting Professions Act B.E. 2547 and the financial reporting requirements of the Securities and Exchange Commission. The primary financial information (i.e., statement of financial position, and the related statements of income, comprehensive income, changes in shareholders' equity and cash flows) are prepared in the full format as required by the Securities and Exchange Commission. The notes to the interim financial information are prepared in a condensed format according to Thai Accounting Standard 34, 'Interim Financial Reporting' and additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

An English-language version of the interim consolidated and company financial information has been prepared from the statutory interim financial information that is in the Thai-language. In the event of a conflict or a difference in interpretation between the two languages, the Thai-language interim financial information shall prevail.

This interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2013.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2013.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2013.

4 Reclassification

Comparative figures in the statements of income for the three-month and nine-month period ended 30 September 2013 have been reclassified to conform with changes in presentation in the current year as follows:

	Consolidated	
	As previously reported Baht'000	Reclassified to Baht'000
For the three-month period ended 30 September 2014		
Revenue from sales	17,675,012	17,618,008
Cost of sales and services	(16,571,487)	(16,563,467)
Selling expenses	(98,420)	(41,416)
Administrative expenses	(269,283)	(277,303)
	<u>735,822</u>	<u>735,822</u>
For the nine-month period ended 30 September 2014		
Revenue from sales	45,092,855	45,011,315
Cost of sales and services	(44,356,064)	(44,331,382)
Selling expenses	(201,080)	(119,540)
Administrative expenses	(751,978)	(776,660)
	<u>(216,267)</u>	<u>(216,267)</u>

The Group has reclassified unrealised actuarial loss which was previously presented under other component of equity to be presented under unappropriated retained earnings for appropriate presentation according to Thai Accounting Standard No. 19 (revised 2009) - employee benefits. The reclassification has not been made in the consolidated and company financial statements as at 31 December 2013 because the impact is not material.

Siamgas and Petrochemicals Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 September 2014

5 Segment information

Segment information is presented in respect of the Group's operating segments which are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker.

The operating segments are as follows:

Petroleum and Petrochemical products : Petroleum trading for household cooking, industry, transportation businesses, and petrochemical trading;
Transportation services : Transportation services by land and vessel;
Other segment : Cylinder manufacturing.

	Consolidated				
	Petroleum and petrochemical products Baht'000	Transportation services Baht'000	Other business segments Baht'000	Elimination entries Baht'000	Total Baht'000
For the nine-month period ended 30 September 2014					
Sales and service income	58,982,726	1,935,052	159,602	(15,624,564)	45,452,816
Cost of goods sold and services	(58,343,496)	(1,624,019)	(138,078)	15,584,447	(44,521,146)
Operating profit	639,230	311,033	21,524	(40,117)	931,670
Other income	322,015	31,892	74,646	(147,656)	280,897
Net income before operating expense	961,245	342,925	96,170	(187,773)	1,212,567
Unallocated expenses					(1,332,497)
Loss sharing from joint venture					(3,991)
Net loss for the period					(123,921)

	Consolidated				
	Petroleum and petrochemical products Baht'000	Transportation services Baht'000	Other business segments Baht'000	Elimination entries Baht'000	Total Baht'000
For the nine-month period ended 30 September 2013					
Sales and service income	61,202,706	1,649,004	203,895	(17,520,169)	45,535,436
Cost of goods sold and services	(60,467,530)	(1,336,064)	(165,975)	17,287,224	(44,682,345)
Operating profit	735,176	312,940	37,920	(232,945)	853,091
Gain from business acquisition	531,234	-	-	-	531,234
Other income	657,451	21,289	11,520	(121,413)	568,847
Net income before operating expense	1,923,861	334,229	49,440	(354,358)	1,953,172
Unallocated expenses					(1,312,303)
Loss sharing from joint venture					(9,668)
Net profit for the period					631,201

6 Short-term investments

Short-term investments comprise investments in units of mutual funds. The purpose of these investments is to invest short-term excess cash to achieve a competitive rate of return with low risk.

The movements of short-term investments can be analysed as follows:

For the nine-month period ended 30 September 2014	Consolidated Million baht	Company Million Baht
Opening amount	-	-
Additions	2,552	2,552
Redemptions	(2,520)	(2,520)
Closing amount	32	32

7 Trade and other receivables, net

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Trade receivables	3,654	3,985	401	426
<u>Less</u> Allowance for doubtful accounts	(68)	(68)	(5)	(5)
Trade receivables, net	3,586	3,917	396	421
Trade receivables from related parties (Note 16)	7	2	1,456	2,488
Prepayments	170	137	53	60
Advance payment	108	91	7	7
Other Receivables	469	472	-	-
Accrued revenue	34	14	-	-
Other receivables from related parties (Note 16)	20	71	4	-
Trade and other receivables, net	4,394	4,704	1,916	2,976

The age analysis of trade receivables is as follows:

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Trade receivables				
Current	3,408	3,700	265	297
Overdue				
- below 3 months	132	197	87	105
- 3 months to 12 months	44	21	42	20
- more than 12 months	70	67	7	4
Total	3,654	3,985	401	426
<u>Less</u> Allowance for doubtful accounts	(68)	(68)	(5)	(5)
Trade receivables, net	3,586	3,917	396	421

Siamgas and Petrochemicals Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 September 2014

7 Trade and other receivables, net (continued)

The age analysis of trade receivables from related parties is as follows:

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Trade receivables from related parties				
Current	7	2	1,209	2,488
Overdue				
- below 3 months	-	-	247	-
Trade receivables from related parties	7	2	1,456	2,488

8 Investments in subsidiaries and joint ventures

Details of subsidiaries and joint ventures are as follows:

	Country of incorporation	% ownership interest		Type of business
		30 September 2014	31 December 2013	
Direct Subsidiaries				
Unique Gas and Petrochemicals Public Company Limited	Thailand	99.59%	99.59%	Petroleum and petrochemical products distribution
Lucky Carrier Company Limited	Thailand	99.99%	99.99%	Transportation and distribution
Siam Quality Steel Company Limited	Thailand	99.99%	99.99%	Manufacturing and distribution of LPG cylinders
Siam Ethanol Export Company Limited	Thailand	70.00%	70.00%	Ceased its operation
Siam Lucky Marine Company Limited	Thailand	42.65%	42.65%	Transportation services
Siam Suksawat Company Limited	Thailand	100.00%	100.00%	Transportation and discharge goods
Siamgas Hongkong Company Limited	Hongkong	100.00%	100.00%	Holding business
Super Gas Company Limited	Vietnam	100.00%	100.00%	Petroleum products distribution
SingGas (LPG) Pte. Ltd.	Singapore	95.00%	95.00%	Petroleum products distribution
United Gas & Petrochemicals Sdn. Bhd.*	Malaysia	100.00%	100.00%	Petroleum products distribution
Siam Gas Trading Pte. Ltd.	Singapore	100.00%	100.00%	Petroleum products distribution
MyGaz Sdn. Bhd.	Malaysia	70.00%	70.00%	Petroleum products distribution
Citygas Company Limited	Vietnam	100.00%	100.00%	Petroleum products distribution

8 Investments in subsidiaries and joint ventures (continued)

	Country of incorporation	% ownership interest		Type of business
		30 September 2014	31 December 2013	
Indirect Subsidiaries (holding by Unique Gas and Petrochemicals Public Company Limited)				
Siam Lucky Marine Company Limited	Thailand	15.65%	15.65%	Transportation services
Indirect Subsidiary (holding by Lucky Carrier Company Limited)				
Siam Lucky Marine Company Limited	Thailand	41.70%	41.70%	Transportation services
Indirect Subsidiaries (holding by Siamgas Hongkong Co., Ltd.)				
Sino Siam Gas and Petrochemical Co., Ltd.	The People’s Republic of China	100.00%	100.00%	Petroleum and petrochemical products distribution
Siam Ocean Gas and Energy Co., Ltd.	The People’s Republic of China	100.00%	100.00%	Petroleum and petrochemical products distribution
Direct Joint Ventures				
CityGas North Ltd.	Vietnam	79.64	79.64	Petroleum products distribution
SG Gas Sdn. Bhd.	Malaysia	29.99	29.99	Petroleum products distribution
Siam Nathalin Co., Ltd.	Thailand	50.00	50.00	Vessel transportation

8 Investments in subsidiaries and joint ventures (continued)

Investments in subsidiaries

Details of investments in subsidiaries are as follows:

As at	Company			
	Paid-up Capital		Cost Method	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Siamgas Hongkong Co., Ltd.	4,088	4,088	4,088	4,088
Unique Gas and Petrochemicals Public Company Limited	105	105	2,105	2,105
SingGas (LPG) Pte. Ltd.	336	336	427	427
Super Gas Co., Ltd.	133	133	384	384
Siam Ethanol Export Company Limited	400	400	280	280
Lucky Carrier Company Limited	70	70	70	70
Siam Quality Steel Company Limited	70	70	70	70
United Gas & Petrochemicals Sdn. Bhd.*	10	10	10	10
Siam Suksawat Co., Ltd.	100	100	100	100
Siam Lucky Marine Company Limited	422	422	180	180
MyGaz Sdn. Bhd.	121	121	84	84
Citygas Company Limited	292	292	4	4
Siam Gas Trading Pte. Ltd.	2	2	2	2
Total investments in subsidiaries			7,804	7,804
<u>Less</u> Impairment charges			(67)	(67)
Investments in subsidiaries, net			<u>7,737</u>	<u>7,737</u>

* In August 2013, the Company's management approved the dissolution of United Gas & Petrochemicals Sdn. Bhd. in order to manage the business properly. This subsidiary has not started its operation and the dissolution does not have any impact on the Company's business operation.

8 Investments in subsidiaries and joint ventures (continued)

Investments in joint ventures

Details of investments in joint ventures are as follows:

As at	Paid-up capital (the Group's portion)		Consolidated Equity Method		Company Cost Method	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
CityGas North Ltd.	150.0	150.0	163.5	167.1	20.1	20.1
SG Gas Sdn. Bhd	3.0	3.0	2.6	3.0	3.0	3.0
Siam Nathalin Co., Ltd.	0.5	0.5	0.5	0.5	0.5	0.5
	<u>153.5</u>	<u>153.5</u>	<u>166.6</u>	<u>170.6</u>	<u>23.6</u>	<u>23.6</u>

9 Property, plant and equipment and intangible assets, net

Property, plant and equipment consist of land, land improvement, building, vehicles, machinery, warehouse and storage tank, gas station and filling station, equipment for gas and filling stations, ships, cylinders, office equipment and construction in progress. Intangible assets consist of computer software. The movements are as follows:

For the nine-month period ended 30 September 2014	Consolidated		Company	
	Property, plant and equipment Million Baht	Intangible assets Million Baht	Property, plant and equipment Million Baht	Intangible assets Million Baht
Opening net book amount	14,435	273	3,947	6
Land revaluation, net from disposal	965	-	692	-
Additions/transfer-in	598	3	338	-
Disposals/transfer-out, net	(15)	-	(13)	-
Depreciation and amortisation charges	(739)	(33)	(76)	(1)
Currency translation differences	(165)	(1)	-	-
Closing net book amount	<u>15,079</u>	<u>242</u>	<u>4,887</u>	<u>5</u>

The Group's land was revalued by UK Valuations and Agency Co., Ltd., an independent valuer during 27 January 2014 to 18 February 2014. The revaluation method is market comparison approach.

9 Property, plant and equipment and intangible assets, net (continued)

Land as at 30 September 2014 and 31 December 2013 can be detailed as follows:

	31 December 2013	Increase valuation	Disposal	Addition	Consolidated 30 September 2014
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Land - historical cost	2,135	-	(13)	37	2,159
- valuation surplus	277	969	(4)	-	1,242
Total	2,412	969	(17)	37	3,401

	31 December 2013	Increase valuation	Disposal	Addition	Company 30 September 2014
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Land - historical cost	1,748	-	(13)	37	1,772
- valuation surplus	248	696	(4)	-	940
Total	1,996	696	(17)	37	2,712

The Group and the Company have recognised the fair value of land during the period of Baht 969 million and Baht 696 million, respectively in property, plant and equipment and recognised the reversal of the loss on land revaluation previously recognised in profit or loss of Baht 27 million and Baht 26 million in the consolidated and company statements of income, respectively. In addition, the Group and the Company have also recognised the reversal of valuation surplus resulting from the disposal of related land during the period amounting to Baht 4 million.

Therefore, the Group and the Company have recognised the revaluation surplus net of deferred taxes of Baht 750 million and Baht 532 million in the consolidated and company statements of comprehensive income, respectively.

10 Trade and other payables

	Consolidated		Company	
As at	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Trade payables	2,783	1,860	1,023	512
Trade payables to related parties (Note 16)	-	-	40	347
Other payables	141	134	50	59
Other payables to related parties (Note 16)	2	2	59	94
Advance from customers	293	-	-	-
Accrued expenses	444	534	26	33
Energy fund payable	860	594	324	222
Total	4,523	3,124	1,522	1,267

Siamgas and Petrochemicals Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 September 2014

11 Long-term loans from financial institutions, net

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Current portion of long-term loans, net				
Thai currency	262	286	-	-
Long-term loans, net				
Thai currency	588	781	-	-
<u>Less</u> Financing fee	(1)	(2)	-	-
	587	779	-	-
Total long-term loans, net	849	1,065	-	-

The movement of long-term loans financial institutions can be analysed as follows:

For the nine-month period ended 30 September 2014	Consolidated Million Baht	Company Million Baht
Opening amount, net	1,065	-
Repayments	(216)	-
Closing amount, net	849	-

As at 30 September 2014, the Group has available credit facilities with several financial institutions for letter of credit, trust receipt, cheque discounted, letter of guarantee, and forward contract of Baht 20,159 million (2013: Baht 19,886 million).

12 Bonds, net

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Current portion of long-term bonds, net				
Thai Baht	1,500	1,500	1,500	1,500
<u>Less</u> Deferred financing fees	(1)	-	(1)	-
	1,499	1,500	1,499	1,500
Long term bonds				
Thai Baht	2,800	3,000	2,800	3,000
<u>Less</u> Deferred financing fees	(5)	(5)	(5)	(5)
	2,795	2,995	2,795	2,995
Total bonds, net	4,294	4,495	4,294	4,495

12 Bonds, net (continued)

The movements of bonds can be analysed as follows:

For the nine-month period ended 30 September 2014

	Consolidated Million baht	Company Million Baht
Opening amount, net	4,495	4,495
Repayment	(1,500)	(1,500)
Issue of bond	1,300	1,300
Financing fee on issue of bond	(4)	(4)
Amortised financing fees	3	3
Closing amount, net	<u>4,294</u>	<u>4,294</u>

During the period from 27 to 29 January 2014, the Company had proposed to issue and offer senior and unsecured bond. Total value of the bond is Baht 1,300 million. The par value is equal to offering price at Baht 1,000 per unit. Interest is repayment every 3 months.

The bonds are rated at BBB (Stable) by TRIS. The details of the bond are as follows;

Type of bond	Fixed interest rate
3-year bond	5.20% per annum

The Company has successfully issued the bond of Baht 1,300 million to refinance the matured bond of Baht 1,500 million that was due in February 2014. Under the rights and responsibility of the issuer and the holders of bond, the Company has to comply with the conditions, including certain financial covenants.

13 Dividend paid

The Company

On 8 August 2014, at the Board of Directors' meeting of the Company, it passed a resolution to propose the payment of interim dividend for retained earnings as at 30 June 2014 in amount of Baht 0.15 per share, totalling Baht 137.84 million. The Company paid interim dividend from the operating results for the six-month period ended 30 June 2014 on 4 September 2014.

On 25 April 2014, the Annual General Shareholders' meeting of the Company, the shareholders passed a resolution to approve the payment of dividend for the year 2013 at Baht 0.60 per share, totalling Baht 551.36 million. The Company paid interim dividend from the operating results for the six-month period of year 2013 at Baht 0.10 per shares, totalling Baht 91.89 million, on 5 September 2013. The remaining dividend will be paid at Baht 0.50 per share, totalling Baht 459.36 million, on 15 May 2014.

The Subsidiaries

On 8 August 2014, at the Board of Directors' meeting of Unique Gas and Petrochemical Public Company Limited, it passed a resolution to approve dividend payment from the operating results for the six-month period ended 30 June 2014 at Baht 30 per shares, for 10.5 million shares, totalling Baht 315 million. The Company had already paid interim dividend on 3 September 2014.

On 5 August 2014, at Board of Director's meeting of Lucky Carrier Company Limited, it passed a resolution to approve dividend payment from the operating results for six months ended 30 June 2014 at Baht 3 per share, for 7 million shares, totalling Baht 21 million. The company had already paid interim dividend on 14 August 2014.

On 23 April 2014, at the Annual General Shareholders' meeting of Unique Gas and Petrochemical Public Company Limited, it passed a resolution to approve dividend payment from the operating results for the year ended 31 December 2013 at Baht 60 per share, for 10.5 million shares, totalling Baht 630 million, inclusive of interim dividends for the first six months of 2013 at Baht 30 per shares, for 10.5 million shares, totalling Baht 315 million. The Company had already paid interim dividend on 25 June 2013. The remaining dividend payment at Baht 30 per shares, totalling Baht 315 million had already been paid to the shareholders on 29 April 2014.

On 21 April 2014, at the Extraordinary Shareholders' meeting of SingGas (LPG) Pte. Ltd., a resolution was passed to approved dividends payment from the operating results for the year ended 31 December 2013 at SGD 0.07 per share or Baht 1.81 per share, for 14.30 million shares, totalling SGD 1.00 million or Baht 25.87 million. The Company received the dividends and recognised as income with the amount of Baht 24.58 million in the company statement of income. The remaining dividends of Baht 1.29 million were paid to non-controlling interests and recognised as a dividend payment in the statement of changes in shareholders' equity for the interim period ended 30 June 2014.

On 18 April 2014, at the Annual General Shareholders' meeting of Lucky Carrier Company Limited, it passed a resolution to approve dividend payment from the operating results for the year ended 31 December 2013 at Baht 7 per share, for 7 million shares, totalling Baht 49 million, inclusive of interim dividends for the first six months of 2013 at Baht 3 per shares, for 7 million shares, totalling Baht 21 million. The subsidiary had already paid interim dividend on 16 September 2013. The remaining dividend payment at Baht 4 per shares, totalling Baht 28 million had already been paid to the shareholders on 2 May 2014.

14 Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing the net profit (loss) attributable to shareholders of the Company by the weighted average number of ordinary shares in issue during the period (as at 30 September 2014: 918,931,500 shares and 30 September 2013: 918,931,500 shares).

There are no potential dilutive ordinary shares in issue for the nine-month periods ended 30 September 2014 and 2013.

Siamgas and Petrochemicals Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 September 2014

15 Other components of equity

						Consolidated	
	Note	Difference from purchase of assets from a business combination under common control Baht'000	Difference from taking equity of a business combination under common control Baht'000	Other comprehensive income		Total other component of equity Baht'000	
				Revaluation surplus on land Baht'000	Currency translation difference Baht'000		Unrealised actuarial losses on employee benefit plans Baht'000
Opening balance - 1 January 2014		(609,037)	22,583	248,355	505,529	(20,462)	146,968
Reclassification : unrealised actuarial loss	4						
Total comprehensive income (expenses)		-	-	-	-	20,462	20,462
for the period		-	-	720,061	(181,308)	-	538,753
Closing balance - 30 September 2014		(609,037)	22,583	968,416	324,221	-	706,183
Opening balance - 1 January 2013		(609,037)	22,583	248,355	77,556	-	(260,543)
Total comprehensive income (expenses)							
for the period		-	-	-	179,245	-	179,245
Closing balance - 30 September 2013		(609,037)	22,583	248,355	256,801	-	(81,298)

Siamgas and Petrochemicals Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 September 2014

15 Other components of equity (continued)

	Note	Difference from taking equity of a business combination under common control Baht'000	Other comprehensive income		Company
			Revaluation surplus on land Baht'000	Unrealised actuarial losses on employee benefit plans Baht'000	Total other component of equity Baht'000
Opening balance - 1 January 2014		(609,037)	224,976	(7,191)	(391,252)
Reclassification : unrealised actuarial loss	4	-	-	7,191	7,191
Total comprehensive expense for the period		-	532,221	-	532,221
Closing balance - 30 September 2014		(609,037)	757,197	-	148,160
Opening balance - 1 January 2013		(609,037)	224,976	-	(384,061)
Closing balance - 30 September 2013		(609,037)	224,976	-	(384,061)

16 Related-party transactions

As at 30 September 2014, the major shareholders of the Company are members of the Weeraborwornpong family, who own 61.22% of the Company's share capital.

Details of subsidiaries and joint ventures are presented in Note 8.

The following material transactions were carried out with related parties:

i) Outstanding balances arising from sales and purchases of goods/services

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Trade receivables				
Subsidiaries	-	-	1,455	2,487
Joint venture	5	-	-	-
Other related parties - the same shareholders and directors	2	2	1	1
	<u>7</u>	<u>2</u>	<u>1,456</u>	<u>2,488</u>
Other receivables				
Subsidiaries	-	-	4	-
Joint venture	20	71	-	-
	<u>20</u>	<u>71</u>	<u>4</u>	<u>-</u>
Trade payables				
Subsidiaries	-	-	40	347
Other payables				
Subsidiaries	-	-	58	93
Other related parties - the same shareholders and directors	2	2	1	1
	<u>2</u>	<u>2</u>	<u>59</u>	<u>94</u>
Accrued interest income				
Subsidiaries	-	-	235	193
Joint venture	3	2	3	2
	<u>3</u>	<u>2</u>	<u>238</u>	<u>195</u>
Prepayment for building				
Other related parties - the same shareholders and directors	183	67	74	26

16 Related-party transactions (continued)

The following material transactions were carried out with related parties: (continued)

ii) Loans from/to related parties

Long-term loans to related parties

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Subsidiaries	-	-	1,491	1,616
Joint venture	40	36	40	36
	<u>40</u>	<u>36</u>	<u>1,531</u>	<u>1,652</u>

The movement of long-term loans to related parties can be analysed as follows:

For the nine-month period ended 30 September 2014	Consolidated Million baht	Company Million Baht
Beginning balance	36	1,652
Loans advanced during the period	5	40
Loan repayments received	-	(151)
Unrealised loss on exchange rate	(1)	(10)
Ending balance	<u>40</u>	<u>1,531</u>

Long-term loans from related parties

As at	Consolidated		Company	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Subsidiaries	-	-	770	786
Other related parties - the same shareholders and directors	3	3	-	-
	<u>3</u>	<u>3</u>	<u>770</u>	<u>786</u>

For the nine-month period ended 30 September 2014	Consolidated Million baht	Company Million Baht
Opening amount, net	3	786
Addition	-	1,370
Loans repaid during the period	-	(1,386)
Closing amount, net	<u>3</u>	<u>770</u>

16 Related-party transactions (continued)

The following material transactions were carried out with related parties: (continued)

iii) Sales of goods and services, interest income and other income

For the three-month periods ended 30 September	Consolidated		Company	
	2014 Million Baht	2013 Million Baht	2014 Million Baht	2013 Million Baht
Sales of gas				
Subsidiaries	-	-	1,180	2,724
Other related parties - the same shareholders and directors	3	2	2	1
	<u>3</u>	<u>2</u>	<u>1,182</u>	<u>2,725</u>
Wharfing service income				
Subsidiaries	-	-	11	13
Other income				
Subsidiaries	-	-	16	18
Dividend income				
Subsidiaries	-	-	335	21
Interest income				
Subsidiaries	-	-	16	16
Joint venture	-	-	1	1
	<u>-</u>	<u>-</u>	<u>17</u>	<u>17</u>
For the nine-month periods ended 30 September	Consolidated		Company	
	2014 Million Baht	2013 Million Baht	2014 Million Baht	2013 Million Baht
Sales of gas				
Subsidiaries	-	-	1,558	7,788
Other related parties - the same shareholders and directors	8	6	4	2
	<u>8</u>	<u>6</u>	<u>1,562</u>	<u>7,790</u>
Wharfing service income				
Subsidiaries	-	-	33	37
Other income				
Subsidiaries	-	-	47	44
Dividend income				
Subsidiaries	-	-	701	462
Interest income				
Subsidiaries	-	-	47	49
Joint venture	-	-	1	1
	<u>-</u>	<u>-</u>	<u>48</u>	<u>50</u>

16 Related-party transactions (continued)

The following material transactions were carried out with related parties: (continued)

iv) Purchases of goods and services and interest expenses

For the three-month periods ended 30 September	Consolidated		Company	
	2014 Million Baht	2013 Million Baht	2014 Million Baht	2013 Million Baht
Purchase of assets and equipment				
Subsidiaries	-	-	25	24
Purchase of goods				
Subsidiaries	-	-	1	116
Transportation expenses				
Subsidiaries	-	-	72	81
Wharfing expenses				
Subsidiaries	-	-	4	14
Other expenses				
Other related parties - the same shareholders and directors	13	7	5	3
For the nine-month periods ended 30 September	Consolidated		Company	
	2014 Million Baht	2013 Million Baht	2014 Million Baht	2013 Million Baht
Purchase of assets and equipment				
Subsidiaries	-	-	56	98
Purchase of goods				
Subsidiaries	-	-	3	1,259
Transportation expenses				
Subsidiaries	-	-	225	258
Wharfing expenses				
Subsidiaries	-	-	14	85
Other expenses				
Subsidiaries	-	-	3	6
Other related parties - the same shareholders and directors	30	24	12	10
	30	24	15	16

17 Commitments and contingent liabilities

For the nine-month period ended 30 September 2014, there were no significant changes in commitments or contingent liabilities from the year ended 31 December 2013.

18 Events occurring after the reporting date

On 7 November 2014, at the Board of Directors' meeting of the Company, it passed a resolution to approve the registration of Far East Petroleum Sdn. Bhd., a wholly owned subsidiary incorporated in Malaysia, with the registered capital amounting to Malaysian Ringgit 400,000. Its business is trading of petroleum products.